

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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TREMINCO RESOURCES LTD.

[TMO-T] 12,665,584 SHS.

SILVANA TEST MINING COMPLETED - David Hottman, president,

reports Treminco Resources Ltd. has successfully completed a test mining and milling program at its 100% owned Silvana Mine located in the Slocan Valley Mining District near the town of New Denver, southeast BC. During the fourth quarter of 1997, underground access to the Hinckley and Silvana lodes was re-established, mining started on the Hinckley lode and the Silvana mill was re-commissioned. The company extracted and processed about 2,100 tons grading 8.31 oz. silver/ton, 5.29% zinc and 5.15% lead from the eastern extension of the Hinckley lode. Metal recoveries averaged about 94.5% for silver, 89.6% for zinc and 94.5% for lead. Concentrates from the test program have been shipped to Cominco's smelter at Trail, BC.

Treminco is currently carrying out a detailed review of results from the test program. Certain outstanding issues including favourable long term power and smelter contracts remain to be finalized prior to committing to further mining at the Silvana Mine.

Final economic results from the test program will be released upon receipt of concentrate revenues from Cominco Ltd. (SEE GCNL NO.215, 7Nov97, P.5 FOR PREVIOUS SILVANA MINE DATA)

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