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George Cross News Letter

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CUSAC GOLD MINES LTD.

[CQC-T; CUSII-NASDAQ] 19,646,531 SHS.

HIGH GRADE GOLD INTERSECTED - Guilford H. Brett, president,
ATTABLE MOUNTAIN GOLD MINE Cusac Gold Mines Ltd.,

reports that exploration east of the Erickson Fault at the 100% owned Table Mountain Gold Mine has lead to the discovery of a significant structure tentatively thought to be a continuation of the Bear Vein. The Table Mountain Mine is located in the Cassiar area of northern BC. The Bear Vein was mined underground west of the fault on the Main Mine Level and produced significant quantities of gold.

Initial trenching, recently completed, has exposed 48 metres of the structure. The structure is open to the east and drill holes completed at the end of the 1997 drill program indicate it continues at least another 50 metres to the east and is open beyond. A total of 90 channel samples have been taken along the exposed 48 metres of the structure. Assays completed to date on the first 22 metres of the structure have returned an uncut grade of 2.83 oz. gold/ton over a width of 0.64 metres. A sub-parallel hanging wall stringer zone is also auriferous, but due to its discontinuous nature is not included in the above assay results, but will reduce dilution during mining.

The significant surface expression of this zone lends it to low cost, open cast mining. The company's technical staff is currently reviewing the data and will make a production decision when the remainder of the zone is exposed. The mining method to be employed is similar to that used on the Vollaug Vein which produced significant quantities of gold last season.

This discovery opens a large area to exploration which previously has not produced any ore grade mineralization. The area to the east of the Erickson Fault could potentially host a similar amount of ore grade material as the area to the west. In excess of 225,000 ounces of gold were produced west of the fault. Exploration is continuing and more results will be forthcoming shortly. (SEE GCNL NO.47, 9Mar98, P.3 FOR PREVIOUS TABLE MOUNTAIN MINE PROJECT INFORMATION)

Erickson
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