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George Cross News Letter

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CREAM MINERALS LTD.

[CMV] 8,066,587 SHARES

SILVER BEAR ZONE KASLO PROJECT ASSAYS - Frank Lang,
 president of

Cream Minerals has reported 411 metres, 1,348 feet, of diamond drilling has been completed in eight holes near the Silver Bear zone on the Kaslo property, south central BC. The holes are near a 1997 trench which assayed 7.5 metres across a shear zone 371.6 g/t silver, [10.8 oz/t], 3.26% lead, 4.94% zinc. Due to drilling and access problems none of these holes tested the main shear zone although three holes intersected significant silver assays in secondary structures located as much as 100 metres from the primary targets.

SOLE NO.	GRID NORTH	GRID EAST	GRID AZIMUTH /DIP	FROM (M)	TO (M)	LENGTH (M)	SILVER (G/T)	LEAD (%)	ZINC (%)
SB-02	50+10	57+07	07/-90	46.63	48.11	1.48	33.61	1.02	1.94
AND				62.05	64.01	1.96	124.17	0.79	1.21
AND				71.56	73.05	1.49	137.89	0.05	0.78
SB-05	50+70	57+19	155/-75	5.89	9.14	3.25	390.05	3.76	1.07
Including				5.89	6.40	0.51	2,271.00	22.60	5.34
SB-06	50+70	57+18	155/45	9.82	15.32	5.50	68.54	0.37	1.43
Including				9.82	10.36	0.54	574.50	1.11	5.22

The assays obtained to date are encouraging and show silver occurs in several parallel and crosscutting structures and is much more widespread than previously suspected. The company has now applied for and received a cutting permit to allow extending the drill road and test the primary Silver Bear structure

The company has collected 1,459 soil samples and completed 51.7 km of VLF EM geophysical coverage over the mineralized shear trends on the Cork, Silver Bear and Gold Cure zones. [See zone location map overleaf P.3]. The geophysical survey defined the extent of the ore controlling shear and soil geochemical sampling shows anomalous silver, lead and zinc values along these structures.

The Gold Cure zone has been traced for 3 km by VLF-EM surveys and remains open to the north. Geological mapping shows the structure is a single 25 to 80 metre wide northeast trending shear zone that controls four former high grade silver producers, namely the Hartford, Gibson, Gold Cure and Bismark. Historical production records an average grade of 1,947 g/t silver, 16% lead 8% zinc. Geochemical results reveal this zone contains anomalous silver, lead, and zinc values through the length. On the Bismark working, the shear runs parallel to and intersects a 100 metre wide, steeply dipping limestone band. Along this intersection both shear hosted and replacement style silver, lead, zinc is observed. Geological interpretation indicates this shear limestone contact may exist at depth along the entire length of this structure.

The Silver Bear shear zone has now been traced by geophysics and geochemistry for a 1.2 km length. The shear averages 25 metres in width and hosts three sub-parallel mineralized band. It possibly represents the southern extension of the Gold Cure shear zone. This zone was recently investigated with eight drill hole. In-fill

082F NW 094

Geophysical surveying has since determined the area drilled presents a cross structure to the main shear zone and is located 100 metres north of the principal mineralizing structure.

In the Cork area, diamond drilling and trenching in late 1997 and 1998 intersected significant replacement style silver, lead, zinc. Geological mapping, together with geophysical and geochemical surveys, have traced the mineralized shear for 1.6 km northeast and 5 km southwest from the previously tested area. [See map] Along this structure geological mapping has delineated numerous favourable host limestone horizons which intersect the shear suggesting potential for significant deposits of replacement mineralization.

Phase II diamond drilling resumed Aug. 4, 1998. The 2.225 metre program will investigate the principal structures over the Silver Bear and Gold Cure zones. [See previous results in GCNL 0.131, P.3, July 9, 1998]

082F NW 185

82F NW 100 ✓

082F NW 096

1 of 2

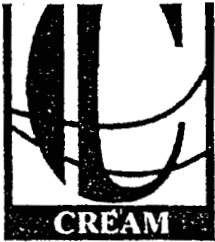
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