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George Cross News Letter

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NO. 78 (1998)
APRIL 23, 1998

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CONSOLIDATED GOLD CITY MINING CORP.

[CGD-V] 13,279,533 SHS.

AM TECHNOLOGIES LTD.

[APL-ALBERTA*] 16,850,000 SHS. Fully Diluted

BC PROJECT UPDATES - John Chapman, president, reports progress on two of its southern, BC projects which are under option to other companies. **BIG**

BLACKFOOT RESOURCES LTD. [BLF-ALBERTA] has reported drilling results and 1998 exploration plans at the Caramelia gold project and AM TECHNOLOGIES LTD. [APL-ALBERTA] has reported 1998/99 exploration and development plans for the Old Nick nickel and cobalt project. *AM Technologies' ticker symbol will become active pending the completion of its listing on the Alberta Stock Exchange by way of reverse takeover.

The drilling of seven core holes (520 metres) along 1.5 km of the northerly Caramelia vein system and 150 metres of the Anarchist vein system at Camp McKinney was successful in determining geologic structures and related gold bearing veins as planned. Big Blackfoot holds an option to earn a 50% interest in the Caramelia project from Cons. Gold City. While no economic grades were intersected, six of the holes did return anomalous gold values up to 1.4 grams gold/tonne. Hole DD9806 penetrated 7.0 metres grading 0.3 grams gold/tonne, 16.6 grams silver/tonne, 0.41% lead and 0.55% zinc in an intensely silicified stockwork near the Fontenoy fault, which is an interesting mode of mineralization different than the normal veins. Big Blackfoot advised Gold City it is planning a \$750,000 follow up drilling and trenching program later in 1998.

AM Technologies, which can earn a 70% interest in the Old Nick project from Cons. Gold City, reported it intends to undertake a field trial by building and loading a 10,000 tonne bio heap leach pad and leaching nickel and cobalt material to recover values by the solvent extraction electrowinning process. This will enable, in a full size plant, the production of high purity cathode nickel on-site in a marketable form if the trials are successful. The completion of this work will enable AM Technologies to complete a prefeasibility study."

The Old Nick and Caramelia projects are both located in the Boundary gold fields east of Osoyoos near Bridesville, south-central BC and are situated near the contact of Anarchist Group and Nelson Plutonic Complex rocks which also host Battle Mountain Gold Company's 1,800,000 ounce Crown Jewel lode gold deposit just across the international border to the southeast. The historic placer gold producing Rock Creek drains the project area.

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