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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 11,507,978 SHS.

CARIBOO GOLD PROJECT ASSAY RESULTS - J. Frank Callaghan, president, International Wayside Gold Mines Ltd., reports on the progress of the surface diamond drilling and underground percussion drilling from the 1200 Level at the Cariboo Gold Quartz Mine, part of the Cariboo gold project, located about 65 miles east of Quesnel, near the town of Wells, BC. SEE TABLE OF ASSAYS OVERLEAF P.1.

Drilling has focused on the following three zones: Rainbow, Sanders, and Pinkerton, all contiguous to one another with historic underground gold production. The aim is to develop an economical open pit reserve. A mineral reserve calculation is in process with results pending.

Results on the 22 km surface exploration program from Barkerville, Cow, Richfield and Island Mountain areas are still being tabulated; some early geochemical results confirmed Pan Orvana's findings of some highly anomalous gold values on a new zone outside the existing mine workings. This work was followed-up by surface trenching. Results are pending. A surface drill program is planned for later this month.

The Cariboo gold project encompasses the Cariboo Gold Quartz Mine, the Island Mountain Mine, and the permitted Mosquito Creek Mine with all contiguous to one another. Recorded production from the Cariboo gold project and surrounding property owned by the company is 3,800,000 ounces of gold including 2,600,000 ounces of placer gold and 1,200,000 ounces of lode gold. The property is about 17.5 square miles in area. Work continues with surface and underground drilling, trenching, road building, reclamation, survey control, mapping, and permitting for fall and winter work on the 1500 Level, BC Vein and the Mosquito Creek Mine.

Under an agreement for sale, International Wayside Gold Mines is purchasing 100% interests in the Cariboo Gold Quartz Mine property, the Island Mountain Gold Mine property and the Mosquito Creek Gold Mine property. In addition, Int'l Wayside has staked 6,036 claims in the vicinity of the project site. (SEE GCNL NO.173, 9Sept97, P.3 FOR TERMS OF ACQUISITION)

93H 19
p. 1 of 2

93H 19
p. 20FZ

INTERNATIONAL WAYSIDE GOLD MINES LTD.
CARIBOO GOLD PROJECT
LOCATED NEAR WELLS, BC

Underground Percussion (UP) and Surface Diamond (SD) Drill Hole Results

Hole #	Length (Feet)	Azimuth (degrees)	Inclination (degrees)	Collar Elevation	Co-ordinates Northing	Co-ordinates Easting	Sample Length Intersection	Total Feet	Gold Assay(gpt)	oz/st
UP97-22	132	296	45	4334.6	4684	11770	48-52	4.0	10.63	0.310
							56-64	8.0	3.86	0.113
							76-80	4.0	3.24	0.095
UP97-23	204	114	15	4332.4	4684	11776	0-4	4.0	32.81	0.857
							152-156	4.0	1.08	0.032
							172-176	4.0	1.04	0.030
							180-188	8.0	2.10	0.061
							188-196	8.0	13.27	0.387
UP97-24	184	119	40	4335.2	4684	11776	196-204	8.0	2.08	0.061
							88-92	4.0	1.68	0.049
							180-184	4.0	1.74	0.051
UP97-25	204	315	15	4331.6	4896	11964	132-136	4.0	2.18	0.064
UP97-26	140	312	37	4335.5	4896	11964	NO SIGNIFICANT ASSAYS			
UP97-27	220	37	15	4333.1	5366	12257	NO SIGNIFICANT ASSAYS			
UP97-28	204	35	45	4335.2	5364	12257	NO SIGNIFICANT ASSAYS			
UP97-29	212	139	15	4333	5361	12265	20-24	4.0	1.00	0.029
							32-36	4.0	4.04	0.118
							36-40	4.0	12.58	0.367
UP97-30	184	138	45	4335.8	5361	12266	44-48	4.0	2.34	0.068
UP97-31	224	23	15	4333	5277	12168	NO SIGNIFICANT ASSAYS			
SD97-16	285	161	-41	4660.6	12587	4744	121.0-125.0	4.0	7.27	0.212
SD97-17	245	143	-41	4567.5	12579	4848	65.6-70.5	4.9	1.00	0.029
SD97-18	250	360	-51	4667.5	4539	11545	79-83.3	4.3	1.37	0.040
SD97-19	250	358	-55	4667	4621	11600	47-48.6	1.6	6.18	0.180
							67.4-70.0	2.6	2.90	0.085
							187.5-188.5	1.0	3.48	0.102
SD97-20	250	8	-55	4607	4654	11436	135.0-140.0	5.0	1.47	0.043
							239.6-241.8	2.2	10.01	0.292
SD97-21	230	6	-54	4623	4720	11527	31.0-55.5	24.5	1.4	0.041
							111.9-116.0	4.1	2.48	0.072
							117.3-118.6	1.3	33.94	0.99
SD97-22	305	354	-55	4722	4408	11673	50.0-55.0	5.0	5.08	0.148
							97.9-99.0	1.1	34.65	1.011
							125.0-130.0	5.0	1.20	0.035
							175.0-180.0	5.0	63.30	1.846
							217.0-218.0	1.0	9.25	0.270
							219.5-225.0	5.5	2.06	0.060
							234.6-236.0	1.4	18.44	0.538
							280.7-281.7	1.0	2.96	0.086
							297.5-298.5	1.0	17.37	0.507