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George Cross News Letter

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CLAIMSTAKER RESOURCES LTD.

[CLN-V] 11,289,121 SHS.

PETRO PLUS INC.

[PPV-ALBERTA]

BLACKDOME FEASIBILITY - Claimstaker Resources and Petro Plus STUDY DUE JULY 1997 have reported in 1996, the Blackdome Gold Mine program was designed to confirm ore reserves and to partially rehabilitate the mine workings toward possible resumption of production. Under a May 2, 1996, option Petro Plus may earn 50% in the Blackdome Gold mine by financing \$2,500,000 exploration. By the end of 1996, Petro Plus had advanced \$500,000 and on May 7, 1997, Claimstaker received an additional \$250,000 and has agreed to extend the payment date of the final \$1,750,000 to June 23, 1997.

As of May 1, 1997 the ore reserves as calculated by Claimstaker's geologists now stand at 155,933 tonnes (171,838 tons) of proven, probable and drill-indicated ore at an average grade of 14.8 grams (0.460 oz) gold per ton. This figure includes 82,990 tonnes (91,455 tons) of proven ore at an average grade of 16.4 grams gold per tonne (0.478 oz gold per ton). Currently, Thiele Engineering Services Ltd. is working with Claimstaker to complete a study to demonstrate the economic feasibility of resuming operations. The Blackdome mill, which was mothballed on shutdown in 1991, is in good condition, and requires only minor repairs and changes to bring it to an operational standard. The feasibility study is expected to be completed July 1, 1997.

The present development program at the Blackdome Gold mine includes installing a new laboratory and assay office, rehabilitation of the underground workings and preparation of a feasibility study.

Claimstaker Resources has reported F.R. Pizutto has decided not to accept the position of manager of investor relations. Paul Wilkman, B.Sc. has been appointed manager of investor relations. Mr. Wilkman, was formerly a stockbroker with a financial institution in Vancouver. Claimstaker has granted two year employee incentive stock options on 100,000 shares at 46¢ each to Mr. Wilkman. Subject to regulatory approval.

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