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George Cross News Letter

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MISTY MOUNTAIN GOLD LTD.

[MGL-T, V; MGLCF-NASDAQ] 9,225,914 SHS.
MORE HARMONY DRILLING RESULTS - Robert Hunter, chairman,
Misty Mountain Gold
Ltd., reports the drilling program is continuing to confirm bonanza
gold zones and higher grade gold zones within the Specogna Deposit
contained within the 100% owned, 172 square mile, Harmony gold
project located on Graham Island, Queen Charlotte Islands, about 50
miles off the northwest BC coast. SEE ASSAY TABLES OVERLEAF
P.1 & DRILL HOLE LOCATION MAP OVERLEAF P.2

The highlights of new results received from holes 96-091
through 96-139 include a spectacular visible gold intersection of
150 feet grading 1.17 oz./ton; 164 feet grading 0.16 oz./ton;
144 feet grading 0.18 oz./ton; 32 feet grading 0.49 oz./ton; 32 feet
grading 0.41 oz./ton; 78 feet grading 0.25 oz./ton; 173 feet grading
0.12 oz./ton; 39 feet grading 0.25 oz./ton; and 26 feet of 0.31 oz./ton.
Misty is systematically drilling the Specogna Deposit on a 20
metre by 20 metre grid pattern with all holes being drilled towards

the southeast at an angle. Results from holes 95-001 through 96-
090 were reported earlier. The Specogna Deposit now measures in
excess of 2,000 feet (610 m) long and 700 feet (210 m) wide and
continues to be open to the north, south and east. Misty is drilling
off the Specogna Deposit to enable mineable gold reserves to be
configured and calculated. Metallurgical and environmental studies
are underway in preparation for the start of feasibility studies. (SEE
GCNL NO.213, 4Nov96, P.1 FOR PREVIOUS HARMONY DATA)

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MISTY MOUNTAIN GOLD LIMITED
DIAMOND DRILL HOLE RESULTS
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT
GRAHAM ISLAND, QUEEN CHARLOTTE ISLANDS, 50 MILES OFF THE NORTHWEST BC COAST

Hole No.	From (metres)	To (metres)	Assayed Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
96-091	13.60	74.00	60.40	198.2	0.089	3.07
96-092	48.00	172.00	120.00	393.7	0.063	2.15
96-093	11.00	65.13	54.13	177.6	0.055	1.87
and	182.00	193.84	11.84	38.8	0.129	4.41
96-094	59.00	157.00	98.00	321.5	0.069	2.38
96-095	87.30	254.00	166.70	546.9	0.107	3.65
incl.	160.00	210.00	50.00	164.0	0.166	5.68
96-096	72.84	256.00	183.16	600.9	0.070	2.39
incl.	140.00	164.00	24.00	78.7	0.109	3.75
incl.	244.00	256.00	12.00	39.4	0.209	7.17
96-097	18.00	61.66	43.66	143.2	0.055	1.90
and	108.00	148.00	40.00	131.2	0.104	3.58
96-098	78.00	268.00	190.00	623.4	0.062	2.13
96-099	65.90	318.00	252.10	827.1	0.068	2.32
incl.	208.00	218.00	10.00	32.8	0.487	16.70
incl.	308.00	318.00	10.00	32.8	0.154	5.28
96-100	6.70	235.00	228.30	749.0	0.050	1.70
96-101	51.43	75.20	23.77	78.0	0.064	2.20
and	157.79	187.01	29.22	95.9	0.068	2.35
96-102	6.10	300.00	293.90	964.2	0.040	1.38
incl.	93.00	102.00	9.00	29.5	0.100	3.44
incl.	110.00	117.20	7.20	23.6	0.139	4.78
96-103	46.00	250.00	204.00	669.3	0.051	1.74
96-104	14.00	66.73	52.73	173.0	0.055	1.89
96-105	Assays Pending					
96-106	22.00	74.00	52.00	170.6	0.067	2.31
96-107	3.05	56.21	53.16	174.4	0.069	2.36
96-108	40.33	71.38	31.05	101.9	0.051	1.74
96-109	10.00	40.50	30.50	100.1	0.065	2.22
96-110	8.00	76.00	68.00	223.1	0.030	1.04
96-111	81.51	280.00	198.49	651.2	0.074	2.54
incl.	202.00	212.00	10.00	32.8	0.415	14.23
96-112	126.00	212.00	86.00	282.2	0.064	2.21
96-113	14.70	182.00	167.30	548.9	0.089	3.05
incl.	104.00	148.00	44.00	144.4	0.179	6.14
and	394.86	399.73	4.87	16.0	0.222	7.60
96-114	130.00	138.00	8.00	26.2	0.166	5.69
and	290.00	298.00	8.00	26.2	0.310	10.63
96-115	126.00	160.00	34.00	111.5	0.066	2.28

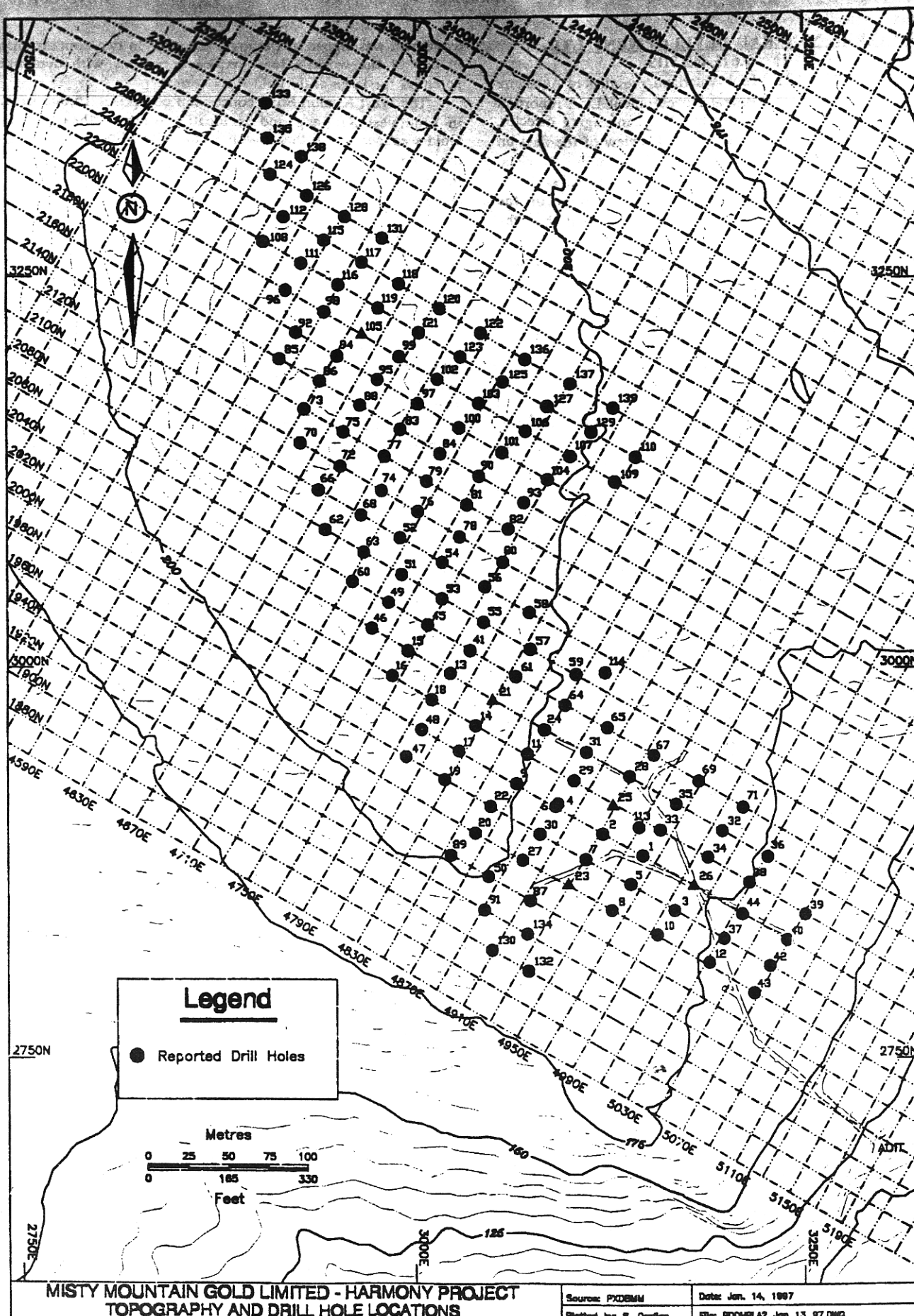
Hole No.	From (metres)	To (metres)	Assayed Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
96-116	102.00	264.00	162.00	531.5	0.046	1.57
and	264.00	309.98	45.98	150.9	1.175	40.30
96-117	18.00	29.05	11.05	36.3	0.077	2.63
and	256.00	285.60	29.60	97.1	0.067	2.29
96-118	103.00	115.00	12.00	39.4	0.055	1.87
96-119	150.00	248.00	98.00	321.5	0.097	3.33
incl.	224.00	248.00	24.00	78.7	0.255	8.73
96-120	70.18	102.00	31.82	104.4	0.043	1.47
96-121	154.53	224.00	69.47	227.9	0.042	1.43
96-122	60.00	84.00	24.00	78.7	0.057	1.95
and	105.00	112.00	7.00	23.0	0.080	2.73
96-123	58.00	148.00	90.00	295.3	0.040	1.39
96-124	45.54	78.00	32.46	106.5	0.061	2.07
and	188.00	240.00	52.00	170.6	0.077	2.63
96-125	60.00	101.84	40.32	132.3	0.082	2.82
96-126	101.00	138.00	37.00	121.4	0.053	1.83
and	172.00	281.00	109.00	357.6	0.059	2.01
96-127	25.90	56.81	30.91	101.4	0.079	2.69
and	119.28	172.16	52.88	173.5	0.126	4.31
96-128	162.07	220.24	58.17	190.8	0.037	1.26
96-129	15.55	108.80	93.25	305.9	0.083	2.84
incl.	53.00	65.12	12.12	39.8	0.193	6.60
96-130	38.00	108.00	70.00	229.7	0.061	2.10
incl.	38.00	76.00	38.00	124.7	0.076	2.62
96-131	100.00	144.00	44.00	144.4	0.044	1.49
96-132	4.27	265.18	260.91	856.0	0.040	1.38
incl.	188.00	200.00	12.00	39.4	0.248	8.51
96-133	48.00	157.85	109.85	360.4	0.049	1.67
96-134	5.00	298.28	293.28	962.2	0.071	2.43
incl.	103.74	246.00	142.26	466.7	0.100	3.42
96-136	8.00	174.00	166.00	544.6	0.034	1.16
incl.	54.50	66.20	11.70	38.4	0.070	2.39
96-137	9.14	127.70	118.56	389.0	0.046	1.59
incl.	98.00	127.70	29.70	97.4	0.083	2.85
96-138	46.00	138.00	92.00	301.8	0.051	1.76
and	274.00	310.00	36.00	118.1	0.084	2.90
96-139	30.62	42.00	11.38	37.3	0.127	4.34
and	98.55	132.00	33.45	109.7	0.059	2.03
and	162.00	196.00	34.00	111.5	0.058	2.00

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