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George Cross News Letter
"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS 1997

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NO. 9 (1997)
JANUARY 14, 1997

E. M. P. R.

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SULTAN MINERALS INC.

[SUL-V] 8,383,939 SHS.

JERSEY-EMERALD DRILLING PLANNED - Arthur Troup, vice president.

exploration, reports Sultan Minerals Inc. has signed a contract with Westgate Diamond Drilling for a minimum of 1,000 metres (3,000 ft) of underground diamond drilling on its Jersey-Emerald property near Salmo, southeastern BC. Drilling will test the Lower Jersey Horizon and the previously reported Bismuth Gold Zone.

The Lower Jersey Horizon is a recently discovered zinc and lead enriched dolomite horizon, located about 60 metres below the previously mined Jersey orebody. This new mineralized horizon has been identified in six diamond-drill holes over a strike length of 1,600 metres (5,000 ft) and a width of 500 metres (1,500 ft). Because of the presence of the former mine workings only the outer edge of this new zone has been tested by surface drilling completed to date. Within the area tested the widest mineralized intercept is 8.7 metres (28.5 ft), and the best single intersection graded 8.1% zinc and 3.8% lead across 1.3 metres (4.3 ft). The new zone was only recently recognized when consulting geologist, Ed Lawrence, related the mineralized intercepts to a new mine model of the horizons underlying the former Jersey orebody. The model is based on surface and underground geology and in particular two underground holes, JU848 and JU270, drilled by Placer Dome prior to the mine's closure in 1973. Mr. Lawrence is former manager of the Jersey Mine.

The Bismuth Zone is a flat-lying gold enriched horizon which overlies and trends parallel to the east limb of the former Jersey lead-zinc-silver deposit. Two holes drilled into this zone in 1996 intersected a flat lying, 9.0 metre (30 foot) thick, pyrrhotite horizon with gold grades ranging from 2.0 to 8.3 grams/tonne. A review of the mine records for drilling completed in the 1940s and 1950s indicates this gold-rich sulphide zone was intersected in surface and underground drill holes over a north-south distance of 1,000 metres (3,500 ft). These records suggest the body ranges from 1.0 to 18.0 metres (40 to 60.0 ft) in thickness. The former drilling was done for lead, zinc and tungsten. The holes were not assayed for gold/silver.

The company has now obtained the necessary permits to carry out this underground program and drilling is scheduled to start early in February 1997. (SEE GCNL NO.232, 2Dec96, P.5 FOR PREVIOUS JERSEY-EMERALD PROJECT INFORMATION)

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