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George Cross News Letter

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NO. 250 (1997)
DECEMBER 31, 1997

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SULTAN MINERALS INC.

[SUL-V] 10,110,189 SHS.

JERSEY LEAD-ZINC UPDATE - Arthur G. Troup, P.Eng., president,
reports Sultan Minerals Inc. has
received a project status report prepared by P&L Geological Services
regarding follow-up work over its 100% owned Jersey lead-zinc
property near Salmo, southeast BC. SEE MAP OVERLEAF P.1. The

report states in-fill soil sampling completed in November 1997 has confirmed the existence of a large zinc, silver and copper soil geochemical anomaly. This anomaly, identified as the Wilson Creek zone, is located about two km south of the Jersey Mine Site. The anomaly trends north-northeast for 2.7 km and is 1.0 km wide. Zinc values within this zone range up to 5,000 ppm (0.5%), copper to 600 ppm and silver to 11.0 ppm. Most zinc values within this zone are greater than 1,000 ppm.

The Wilson Creek soil anomaly is located immediately south of a new zinc target. The anomaly is stronger and much more extensive than that obtained over the formerly producing 8,600,000 ton Jersey Mine. The report recommends follow up work entailing excavator trenching and diamond drilling to determine the potential of this mineralized zone.

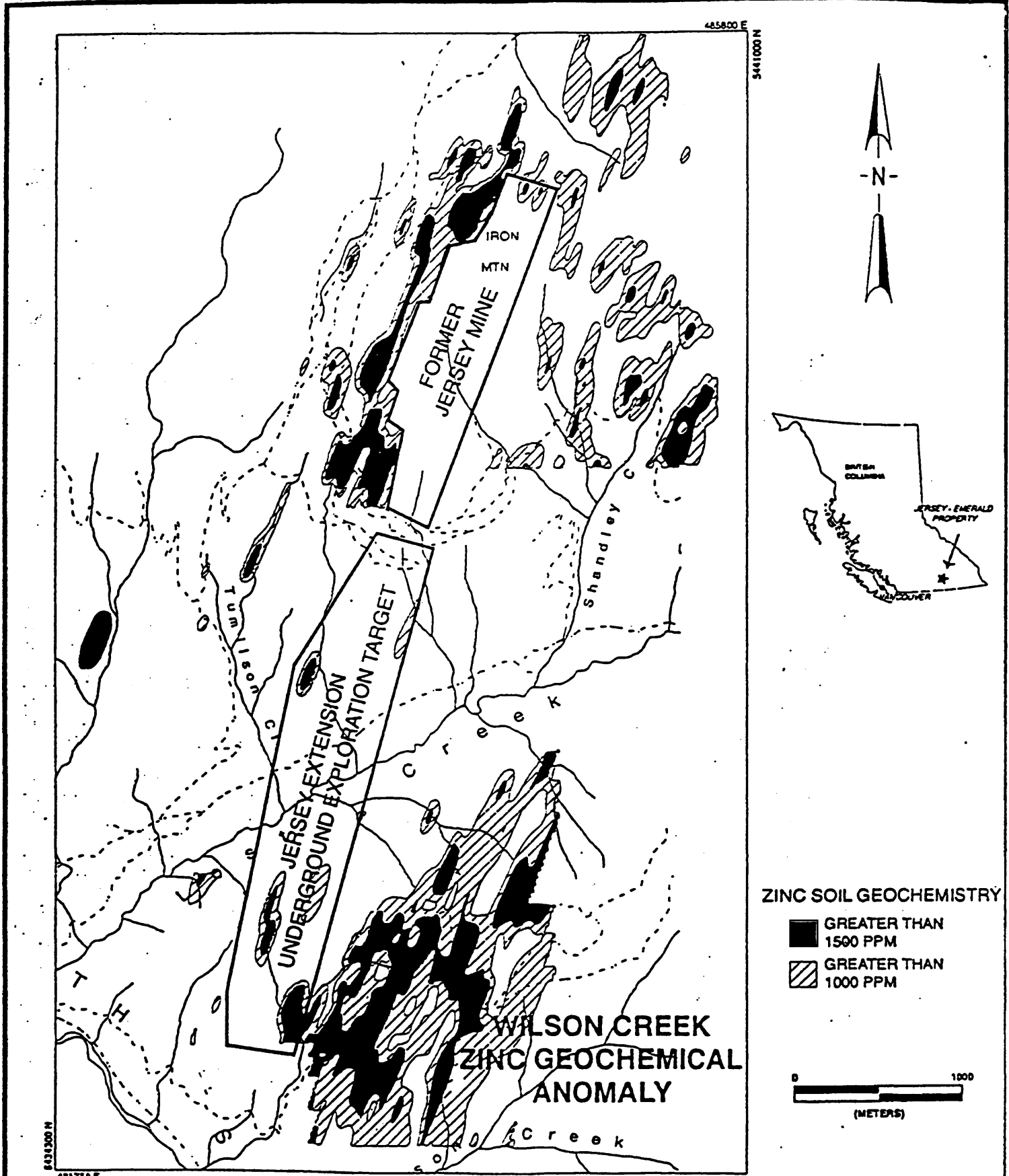
In a separate development, Sultan has recently begun a prospecting and geochemical sampling program over its 100% owned Silvia property in Guerrero State, Mexico. The program is following up results of a Dighem airborne geophysical survey that revealed the presence of four electromagnetic conductors on this 3,000 hectare property.

Prospecting completed to date has located four old Spanish silver mines situated along a four km long, northwest trending structure. The mines were exploiting sulphide rich, epithermal silver veins similar to those found in the historic Taxco Silver Camp 40 km to the east. The sampling program will continue into early January and initial results are anticipated by the end of January 1998. (SEE GCNL NO.223, 20Nov97, P.6 FOR PREVIOUS JERSEY PROJECT INFORMATION)

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SULTAN MINERALS INC.
 JERSEY - EMERALD PROPERTY
 SALMO AREA, BRITISH COLUMBIA