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George Cross News Letter

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NO. 165 (1997)
AUGUST 27, 1997

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BARON GOLD CORP.

[BXG-V] 7,777,032 SHS.

STREBE PROJECT DRILLING STARTS - Harvey Dick, president, Baron Gold Corp., reports a drill rig is enroute to the 100% optioned Strebe property near the Tillicum Gold Camp at the headwaters of Caribou Creek, 20 miles south of Nakusp, southeast BC. Drilling is expected to begin the week of August 25. Additionally, a total of 140 samples recovered from trenching have been sent to the labs for assaying, with results expected early September. Many of the samples show visible gold.

Recently, Baron Gold was able to recover assay information from drilling done on the Strebe property in 1988. The data verified a section of a drill core which assayed 14.7 oz. gold/ton over 1.0 foot and other samples grading in multiple ounces per ton.

The objective of the 1997 drill program is to increase the indicated and inferred reserves from 75,000 ounces of gold to between 250,000 and 400,000 ounces.

In other news, 31 potential diamond indicator minerals have been recovered from 312 kg of random samples collected on the surface of the Fox property located in northeastern Alberta near the Ashton diamond discovery. These indicator minerals have been sent to the lab for further testing. Results are expected in September. Baron Gold Corp. holds a 50% optioned interest in the Fox diamond property with LEVELLAND ENERGY & RESOURCES LTD. [LVL-V] holding the remaining 50% optioned interest. (SEE GCNL NO.154, 12Aug97, P.2 FOR PREVIOUS PROJECT REVIEWS)

BZFNW ²⁵⁵ General

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