

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306

# George Cross News Letter

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AUGUST 2, 1996

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## AGC AMERICAS GOLD CORP.

[AGA-V] 11,437,017 SHS.

TOODOGGONE ASSAYS RECEIVED - Henry Meyer, president, AGC Americas Gold Corp., reports a total of 34 diamond drill holes totalling 10,859 feet have been completed on the 100%-owned JD property located 250 miles northeast of Smithers, 40 miles north of the Kemess Mine in the Toodoggone region of north-central BC. Early drilling focused on extending the near surface expression of the Finn zone 100 metres west into the area of the previously drill Gumbo zone. The Gumbo zone appears to be the up dip - western extension of the Finn zone. Additional mineralization appears present at depth below the Finn and Gumbo zones, all of which are very near surface. Significant silver and base metal zinc values are also present. Recent assays from the previous 1995 holes indicate significant low grade bulk tonnage potential beyond previously reported intersections which used a 0.100 ounces per ton cut off. Further re-sampling of 1994 and 1995 core is planned. Results from the first 15 holes are printed overleaf P.2. Hole JD-96-137 contained no significant results and hole JD-96-147 had incomplete core recovery.

These results extend the Finn zone into an area near the surface

and re-sampling from hole JD-95-132 in this same area has expanded the intersection from a 2-metre interval of 0.997 oz. gold/ton to a much larger zone of 0.189 over 15 metres (49.5 ft). Several high grade zones have never been fully tested and represent significant tonnage potential. Significant base metal values appear in several holes as well. Hole 96-144 returned 0.25% copper, 1.70% lead and 4.47% zinc over 5 metres or 16.5 feet. Further base metal analysis is underway. More drilling is planned to test mineralization down dip to the north, below the Finn and Gumbo zones and to the west.

Based on these initial successful results from the 1996 drilling program, management has decided to expand its current drill program by 50% to 30,000 feet. (SEE GCNL NO.125, 27Jun96, P.2 FOR PREVIOUS JD PROJECT INFORMATION)

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AGC AMERICAS GOLD CORP.  
JD PROPERTY  
TOODOGGONE REGION  
NORTH-CENTRAL BC

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p. 20f2

Hole #	Interval (m)	Au oz/ton	Ag oz/ton	Width (m)	Width (ft)
JD96-133	14.5 - 28.0	0.036	Trace	13.5	44.55
(Additional interval pending)					
JD96-134	27.0 - 31.0	0.073	0.45	4.0	13.2
JD96-135	29.0 - 31.0	0.115	0.47	5.0	16.5
JD96-136	32.0 - 36.0	0.044	0.45	4.0	13.2
	77.0 - 80.0	0.039	1.84	3.0	9.9
JD96-138	24.5 - 27.5	0.019	0.22	3.0	9.9
JD96-139	51.0 - 55.0	0.062	8.15	4.0	13.2
	71.0 - 74.0	0.046	0.22	3.0	9.9
JD96-140	38.0 - 41.0	0.030	1.65	3.0	9.9
	50.0 - 54.0	0.068	2.05	4.0	13.2
JD96-141	11.0 - 14.0	0.216	0.30	3.0	9.9
	including	0.629	0.85	1.0	3.3
	21.0 - 25.0	0.057	Trace	4.0	13.2
	38.0 - 48.0	0.074	0.14	10.0	33.0
	including	0.457	0.50	1.0	3.3
(Additional intervals pending)					
JD96-142	22.0 - 25.0	0.091	0.26	3.0	9.9
	including	0.256	0.55	1.0	3.3
	40.0 - 41.0	0.078	0.86	1.0	3.3
	65.0 - 67.0	0.090	1.48	2.0	6.6
	including	0.115	0.62	1.0	3.3
JD96-143	14.0 - 17.0	0.085	0.19	3.0	9.9
	including	0.256	0.55	1.0	3.3
	23.0 - 27.0	0.061	0.31	4.0	13.2
	53.0 - 57.0	0.036	0.29	4.0	13.2
JD96-144	11.0 - 14.0	0.380	0.58	3.0	9.9
	including	0.885	0.87	1.0	3.3
	27.0 - 32.0	0.257	2.61	5.0	16.5
JD96-145	11.0 - 16.0	0.062	0.05	5.0	16.5
	including	0.188	0.06	1.0	3.3
JD96-146	15.0 - 16.0	0.060	0.11	1.0	3.3
JD96-148	39.0 - 42.0	0.136	0.30	3.0	9.9
	including	0.386	0.32	1.0	3.3
	44.0 - 47.0	0.031	2.09	3.0	9.9