

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + GST

NO. 172 (1996)
SEPTEMBER 5, 1996

NO. 172 (1996)
SEPTEMBER 5, 1996

WHEATON RIVER MINERALS LTD.

[WRM-T] 24,546,002 SHS.

NORTH AMERICAN METALS CORP.

[NAM-V] 16,479,055 SHS.

NEW DISCOVERY AT GOLDEN BEAR - Ian McDonald, chairman,

Wheaton River Minerals Ltd., and North American Metals Corp. report the first hole into the five-km long Limestone Creek fault at the Golden Bear property 160 km south of Allin, northwest BC returned encouraging gold values.

The hole returned 7.9 grams gold/tonne across 4.6 metres (0.23 oz/ton across 15 ft). This is the first time significant gold mineralization has been found away from the Ophir Break, which hosts all of the known deposits at Golden Bear. The Limestone Creek fault, located two to three km west of the Ophir Break, is thought to be a mirror image of the latter structure. However, exploration has been difficult because the majority of the structure is covered by overburden. After a number of unsuccessful attempts to reach bedrock by trenching, this was considered a wildcat hole. A follow-up program is scheduled.

The companies also report completion of the in-fill drilling program has increased the probable geological reserve at the Kodiak B deposit to 278,112 tonnes grading 8.6 grams gold/tonne (306,479 tons grading 0.25 oz/ton), or 76,619 contained ounces. A mining plan on the deposit has been undertaken in order to place the reserves into the mineable category and add the deposit to the long-term heap leach mining plan. A deep hole to test the depth extension of the Kodiak B deposit return no significant gold mineralization.

The Golden Bear Mine is 100%-owned by North American Metals, a 82%-owned subsidiary of Wheaton River. **REPADRE CAPITAL CORP.** [RPD-V, T] has a 2% NSR for life of mine. (SEE GCNL NO.96, 16May96, P5 FOR PREVIOUS GOLDEN BEAR DATA)

104K 79