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George Cross News Letter

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NO. 173 (1996)
SEPTEMBER 6, 1996

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MISTY MOUNTAIN GOLD LTD.

[MGL-T, V] 9,228,894 SHS.

HARMONY DRILLING CONTINUES - Robert G. Hunter, chairman,

Misty Mountain Gold Ltd.,

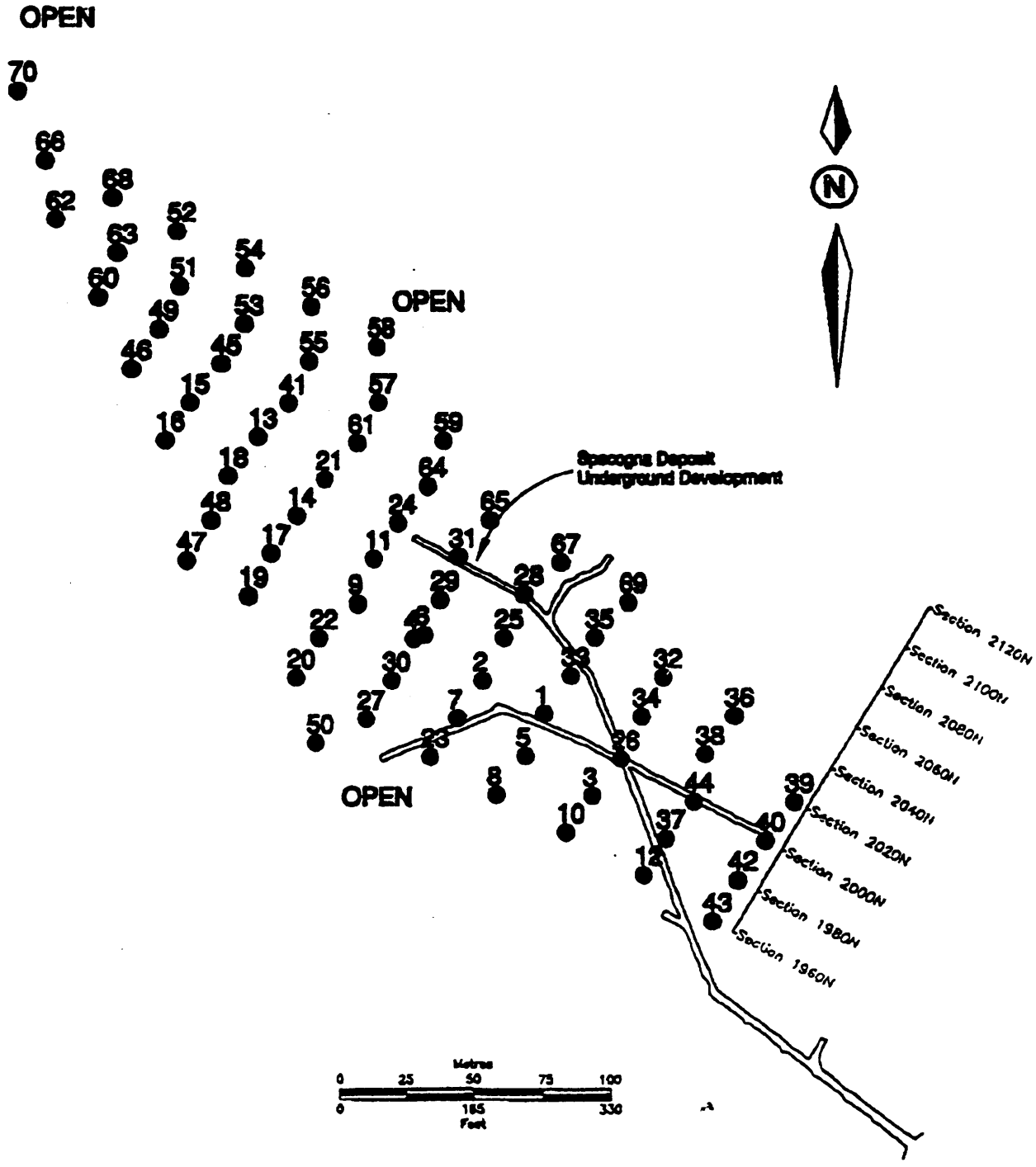
reports the ongoing drilling program at the Specogna deposit continues to prove up an exceptional gold deposit. The Specogna deposit is included within the 172-claim, 100%-owned Harmony gold property located on Graham Island, one of the Queen Charlotte Islands about 50 miles off the northwest BC coast.

Misty is systematically drilling the Specogna deposit on a 20-metre by 20-metre grid pattern with all holes being drilled towards the southeast. Results from holes 95-001 to 96-049 were reported earlier. The highlights of new results received from holes 96-050 through 96-070 include 267 feet grading 0.126 oz./gold/ton; 124 feet grading 0.115 oz/ton; 130 feet grading 0.110 oz/ton and 107 feet grading 0.102 oz/ton. Detailed results for holes 95-050 through 96-070 are printed overleaf P.2 along with a diamond drill hole plan overleaf P.3.

Misty Mountain Gold is drilling off the Specogna deposit to enable mineable gold reserves to be configured and calculated. Drilling is planned to continue until the first quarter of 1997. In addition, metallurgical and environmental studies are underway in preparation for the start of feasibility studies. (SEE GCNL NO.105, 30May96, P.5 FOR PREVIOUS HARMONY PROJECT DATA)

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Misty Mountain Gold Limited

Diamond Drill Hole Plan
Specogna Deposit - Harmony Project
GRAHAM ISLAND, QUEEN CHARLOTTE ISLANDS
NORTHWEST BC COAST

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MISTY MOUNTAIN GOLD LIMITED
DIAMOND DRILL HOLE RESULTS
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT
SEPTEMBER 1996

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Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
95-050	47.48	58.48	11.00	36.06	0.116	3.97
	244.48	326.00	81.52	267.22	0.126	4.31
	incl. 312.00	326.00	14.00	45.89	0.195	6.70
95-051	45.40	212.00	166.60	546.11	0.092	3.14
	incl. 45.40	83.40	38.00	124.56	0.113	3.88
95-052	39.94	50.00	10.06	32.98	0.091	3.14
	104.18	178.08	73.90	242.24	0.101	3.48
	incl. 104.18	114.18	10.00	32.78	0.178	6.10
96-053	8.00	70.00	62.00	203.24	0.071	2.43
	incl. 57.60	70.00	12.40	40.65	0.126	4.32
96-054	4.00	136.00	132.00	432.70	0.068	2.34
	incl. 79.25	83.81	4.56	14.95	0.132	4.53
96-055	9.14	250.55	241.41	791.34	0.044	1.51
	incl. 71.10	75.00	3.90	12.78	0.122	4.18
	incl. 162.00	194.00	32.00	104.90	0.057	1.95
96-056	44.00	60.00	16.00	52.45	0.060	2.06
96-057	11.28	24.00	12.72	41.70	0.079	2.70
	194.10	196.29	2.19	7.18	0.335	11.50
96-058	22.00	65.00	43.00	140.95	0.065	2.22
96-059	16.33	58.00	41.67	136.59	0.052	1.79
96-060	42.87	178.00	135.13	442.96	0.062	2.14
	incl. 106.00	138.80	32.80	107.52	0.102	3.51
96-061	18.00	27.77	9.77	32.03	0.095	3.25
	206.00	226.00	20.00	65.56	0.154	5.28
96-062	48.95	110.00	61.05	200.12	0.047	1.60
96-063	42.00	108.00	66.00	216.35	0.071	2.42
	incl. 94.00	106.92	12.92	42.35	0.128	4.39
96-064	14.33	218.85	204.52	670.42	0.052	1.78
	incl. 160.00	199.75	39.75	130.30	0.110	3.78
96-065	19.12	81.38	62.26	204.09	0.051	1.73
96-066	17.95	127.04	109.09	357.60	0.058	2.00
	incl. 17.95	34.00	16.05	52.61	0.105	3.59
96-067	21.34	47.48	26.14	85.69	0.064	2.21
96-068	41.95	164.41	122.46	401.42	0.060	2.06
96-069	55.44	108.00	52.56	172.29	0.053	1.81
96-070	34.94	142.00	107.06	350.94	0.051	1.74

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