

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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NO. 221 (1996)
NOVEMBER 15, 1996

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NEW NADINA EXPLORATIONS LTD.

[NNA-V] 6,525,115 SHS.

HOUSTON AREA DRILLING STARTS - George O. M. Stewart, president, New Nadina Explorations Ltd., reports a recent Max-Min EM survey has located eight significant linear anomalies on the Dream project, located within the 100% owned Silver Queen property near Houston, BC. SEE MAP OVERLEAF P.4. The Dream project survey covers one square km. This area contains an overburden covered Tertiary volcanic crater or caldera about 1,000 metres away from previous exploration. The anomalies represent veins and close spaced multiple conductors. They vary in length from 200 to 700 metres, are equally distributed through the basin and are located at depths up to 75 metres. Several of the anomalies appear to be southeast extensions of known mineralized structures.

At the edge of the basin beneath deep overburden, the EM survey located a faulted offset of one of the major known veins. This NG3 vein contains the best known vein grade and tonnage potential on the property (1970 reported grades of 0.2 oz.gold/ton, 24.6 oz.silver/ton with 27% zinc over 5.7 ft) at a depth of 1,400 feet. The success of modern geophysics in locating mineralized zones in intensely altered acidic rocks beneath deep overburden is a breakthrough in evaluating this property.

The Dream project is designed to locate large tonnage, which in conjunction with vein reserves would quickly lead to positive feasibility. The drill proven veins with ore reserves of 440,000 tons contain 100,000 ounces of gold with geological potential for many times the drill tested reserves. Drilling will test the anomalies that are extensions of known mineralization for anticipated increases in grade and widths. This is within the higher temperature zone and adjacent to Tertiary rhyo-dacite intrusions.

Mr. Stewart said that after years of study, compilation and technical evaluation, a program is underway to probe the buried source, the central "plumbing system" from which the Silver Queen vein deposit originated. The basin is essentially untested and defied previous exploration techniques.

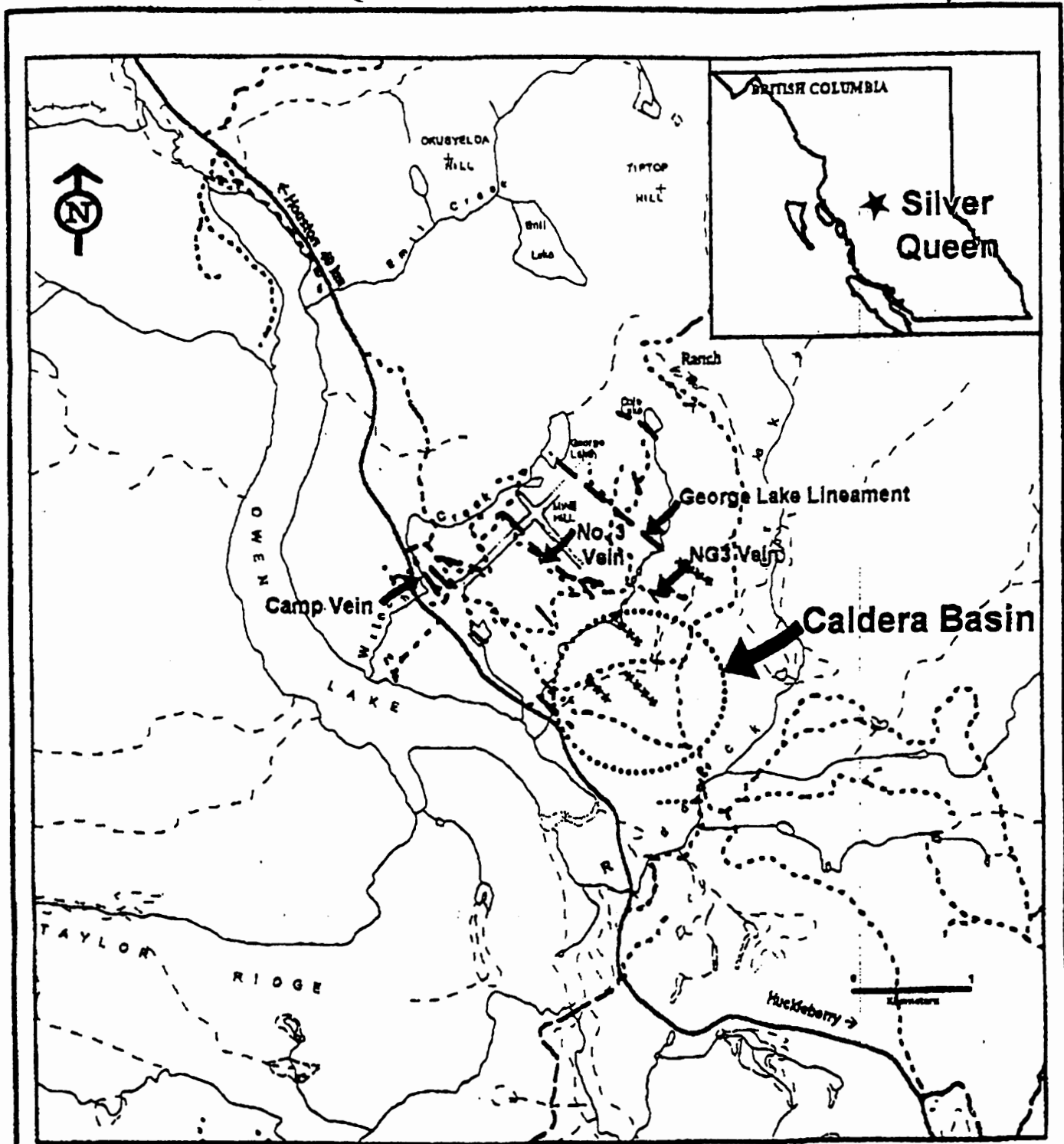
The Houston-Omineca mining camp hosted one of the largest silver mines and is currently the scene of much activity with the development of the Huckleberry copper mine taking place 80 km further along the Silver Queen access road. Related company KETTLE RIVER RESOURCES LTD. [KRR-T], operator, reports that a 3,000 foot drill program to test at least three of the targets is underway. Kettle River has a less than 10% interest in New Nadina and warrants to increase its interest to about 13%. (SEE GCNL NO.113, 11Jun96, P.4 FOR PREVIOUS SILVER QUEEN PROJECT INFORMATION)

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NEW NADINA EXPLORATIONS LTD.
 DREAM PROJECT
 SILVER QUEEN PROPERTY, NEAR HOUSTON, BC

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- Known Veins
- - - Roads/Trails
- Houston/Huckleberry Road
- || Mine Tunnel
- **** EM Anomalies to be tested

New Nadina Explorations Limited
Omineca Mining Division
Silver Queen Property
Date: November 13, 1996
Operator: Kettle River Resources

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