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George Cross News Letter

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SUBSCRIPTION RATE
\$350.00 + G.S.T.
PER YEAR

NO. 88 (1996)
MAY 6, 1996

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CLAIMSTAKER RESOURCES LTD.

[CLN-V, ALBERTA] 7,734,121 SHS.

PETRO PLUS INC.

[PPV-ALBERTA] 18,563,217 SHS.

BLACKDOME MINE OPTIONED - Richard Somerville, CEO.
Claimstaker Resources Ltd.

reports Petro Plus Inc. has agreed in principle to option a 50% interest in the Blackdome Gold Mine near Clinton, BC. SEE MAP OVERLEAF P.1. To earn a 50% interest in the mine, Petro Plus must finance \$2,500,000 exploration by 1May97. Claimstaker will be the operator. Under the terms of the agreement, Petro Plus must deliver the funds for the first \$500,000 program by 17Jun96. This agreement is subject to approval by the boards of directors of both companies and by the regulatory authorities.

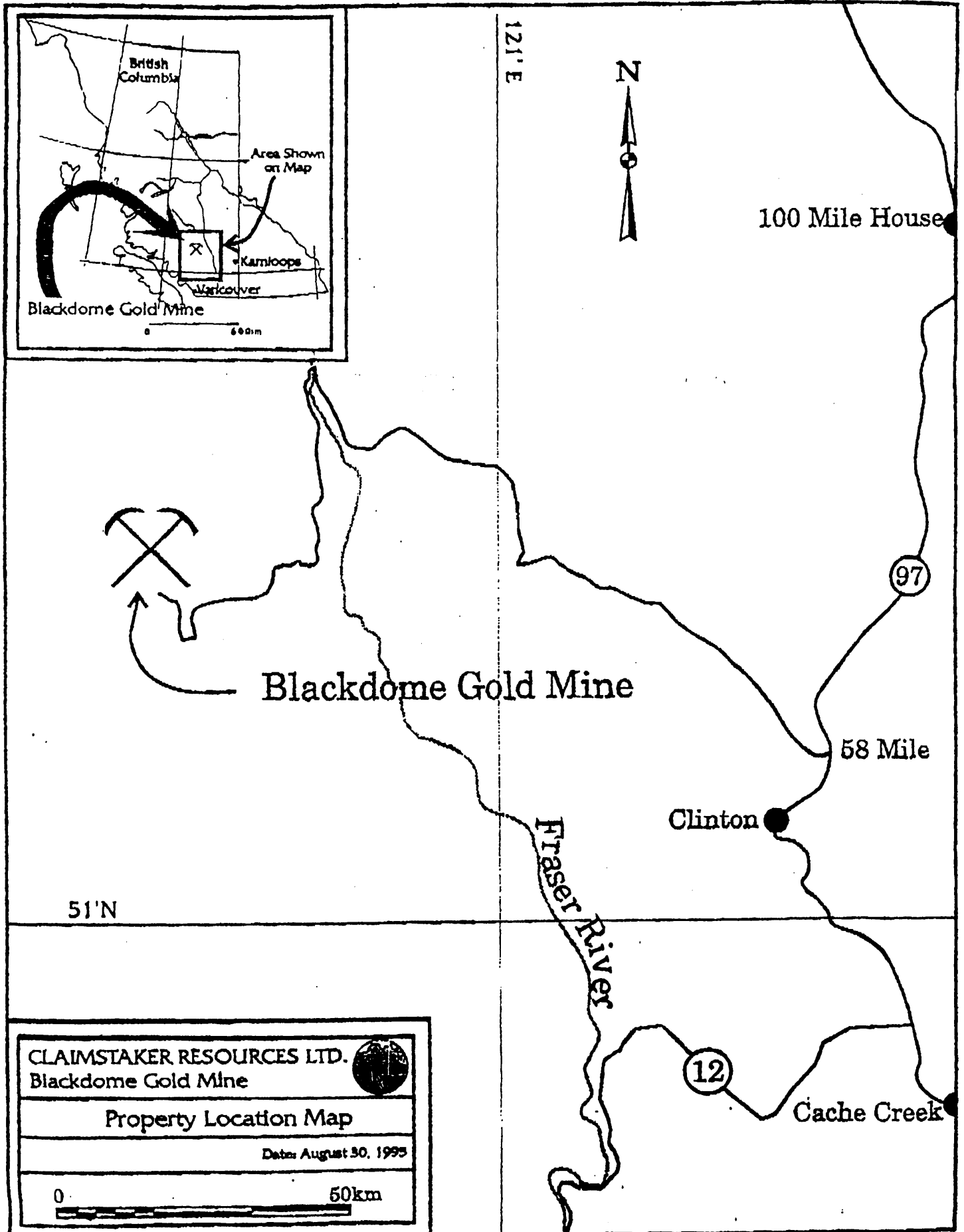
A recent study has indicated an ore resource of 176,000 tons grading 0.47 oz. gold/ton and 1.08 oz.silver/ton. The initial joint venture work program will be directed toward confirming this resource. Between 1986 and 1991 the Blackdome Gold Mine produced 225,000 ounces of gold and 550,000 ounces of silver from some 370,00 tons of ore. The average grade of the ore mined during this period was 0.64 oz.gold/ton and 1.49 oz.silver/ton. The on-site 210 tonne-per-day ore processing plant has been examined by an independent engineer, and only minor changes will be required to

resume operation. With the existing mill facilities and underground development, the Blackdome Gold Mine could be placed back into production quickly if sufficient reserves are confirmed.

Claimstaker also reports an amendment to a private placement of 1,500,000 units. Each of the units, consisting of a share and one-half warrant is now priced at 40¢ and one warrant is exercisable to buy a further share at 80¢ per share for two years. A finder's fee of \$32,000 is payable to I. McIntyre with respect to the portion of the private placement. (SEE GCNL NO.249, 29Dec95, P.2 FOR PREVIOUS BLACKDOME MINE INFORMATION)

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