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George Cross News Letter

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NO. 39 (1996)
FEBRUARY 23, 1996

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 4,932,283 SHS.

MOSQUITO CONSOLIDATED GOLD MINES LTD.

[MSQ-V] 9,329,635 SHS.

COW MOUNTAIN DRILL RESULTS - J. Frank Callaghan, president, International Wayside Gold Mines Ltd., reports more results from the surface diamond drilling. The results are from 13 drill holes and are the balance of a 35-1 hole drill program completed both on surface and underground during 1995 in the Rainbow Zone at the Cariboo Gold Quartz Mine on Cow Mountain at Wells, B.C. Int'l Wayside can earn a 50% interest from Mosquito Cons. by spending \$1,500,000 by the year 2000. SEE ASSAY TABLES OVERLEAF P.2. Currently in the 1996 work program the underground diamond drill has just completed U9605, the fifth hole in a newly discovered area of gold replacement mineralization in the same zone. The pyritic replacement ore was the mainstay of the adjacent Island Mountain Gold Mine production (1934-67) and yielded 569,528 ounces of gold averaging 0.46 oz. gold/ton of ore mined. The logging of the core for these five drill holes should be completed next week and the core sent for assay with results being released upon receipt. The main focus of the company

has been to define a 1,000,000 tons plus drill indicated open pit ore grade reserve on Cow Mountain. When successful, the Rainbow Zone and the Sanders Zone (1,100,000 tons grading 0.12 oz. gold/ton) can provide threshold tonnage for a viable new open pit gold mine. (SEE GCNL NO.31, 13Feb96, P.4 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE PROJECT DATA)

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INTERNATIONAL WAYSIDE GOLD MINES LTD.
MOSQUITO CONSOLIDATED GOLD MINES LTD.

CARIBOO GOLD QUARTZ MINE - WELLS, B.C.
COW MOUNTAIN - RAINBOW ZONE
SURFACE DIAMOND DRILLING

SURFACE DRILL HOLES:				CO-ORDINATES			SAMPLE		GOLD ASSAY	
HOLES	LENGTH	BEARING	INCLINATION	COLLAR	NORTHING	EASTING	SLUGS	CORE	GR	GR
HOLES	feet	degrees	degrees	ELEVATION	Northing	Easting	feet	feet	gpl	gpr
595-02	207	187	-45	4317	4079	10894	47-57		1,500	0.04
							187-177		1,500	0.04
							187-187		1,300	0.04
							64.5-64.7		16,300	0.44
							192.0-192.9		4,540	0.13
595-06	104	250	-45	4480	4577	11080				
							50.5-56.0		9,140	0.27
595-07	152	185	-45	4480	4577	11092				
							46.8-48.0		1,820	0.05
							52.5-57.0		2,670	0.07
							141.8-142.0		2,930	0.08
595-08	154	345	-45	4480	4578	11078				
							129.4-136.8		0,400	
							136.8-137.0		3,480	0.10
							137.0-140.6		0,220	
							140.6-145.0		0,300	
595-09	197	350	-45	4485	4770	11078	27.0-44.0		1,580	0.04
595-10	207	248	-45	4465	4769	11083				
							74.0-74.3		9,030	0.28
							78.5-79.0		10,300	0.30
							79.5-81.0		0,200	
							81.0-83.3		0,680	
							83.3-84.8		0,400	
							84.9-85.8		0,140	
							85.8-87.0		0,205	
							87.0-90.0		0,130	
							90.0-92.8		3,420	0.10
							108.8-112.8		0,185	
							132.0-137.0		3,000	0.08
							137.0-138.3		0,535	
							138.3-143.8		0,900	
							143.5-144.8		0,110	
							144.8-147.0		0,830	
							164.8-167.0		0,335	
							157.0-161.3		0,185	
							161.3-163.0		0,720	
							163.0-164.1		0,150	
							186.7-188.0		14,800	0.43
							189.0-192.0		1,200	0.04
							192.0-192.8		0,880	
							192.9-201.0		0,145	
							201.0-202.5		21,100	0.61
							202.5-207.0		0,900	
595-11	201	185	-45	4465	4768	11088	132.0-137.0		0,220	
							137.0-139.0		0,580	
595-12	277	250	-45	4594	4520	11367				

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										132.5-133.2	0.880
										133.2-137.0	0.495
										142.0-147.0	1,280
										172.0-177.0	0.985
										177.0-180.0	0.540
										180.0-180.3	78,300
										180.3-182.0	1,050
595-13	182	185	-45	4594	4528	11372					
										57.5-62.0	0,280
										62.0-68.5	0,525
										68.5-72.0	0,138
										72.0-77.0	0,248
595-14	150	345	-50	4594	4534	11383					
										82.0-87.0	0,340
										87.0-82.0	0,100
										122.0-127.0	0,480
										127.0-133.0	1,820
											0.05
595-15	180	178	-40	4361	8122	10888					
										74.0-77.0	0,380
										77.0-80.3	0,420
										80.3-82.5	38,800
										82.5-83.9	3,900
										83.9-88.0	0,180
										88.0-92.0	0,220
										92.0-95.5	0,280
										118.0-118.9	3,180
										118.9-122.0	0,160
										122.0-123.2	0,480
										127.0-128.0	0,770
										128.0-128.9	1,230
										128.9-132.0	0,810
595-16	141	135	-45	4361	8120	10888					
										84.8-100	26,800
595-17	113	108	-45	4361	8118	10888					
										31.5-32.0	1,400