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George Cross News Letter

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TEUTON RESOURCES CORP.

[TWO-V] 7,321,050 SHS.

MINVITA ENTERPRISES LTD.

[MVE-V] 3,118,159 SHS.

COBALT/GOLD ZONE DISCOVERED - Dino Cremonese, P.Eng.,
NEAR RED MOUNTAIN, B.C. president, Teuton
Resources Corp. and
partner Minvita Enterprises Ltd., report a significant cobalt-gold
occurrence has been discovered by prospecting on their 80,000-acre
property located in the Red Mountain area east of Stewart, B.C.

The discovery sample, taken from a heavily mineralized shear,
assayed 0.54% cobalt and 0.35 oz. gold/ton across a width of 2.4
metres. A parallel shear, 10 metres to the north, assayed 0.43%
cobalt and 0.02 oz. gold/ton across a width of 2.2 metres. Cobalt is
currently valued at US \$28.50 per pound.

In addition, exceptionally high gold values were obtained from
a 1.5-metre wide structure outcropping south of the cobalt-gold
shears. Two samples were taken; the first, a chip across 1.0-metre
assayed 4.04 oz. gold/ton; the second, a grab located 40 metres along
strike assayed 2.22 oz. gold/ton.

Further reconnaissance has outlined a 150-metre wide area
containing numerous sub-parallel mineralized shears in highly
chloritized volcanic and intrusive rocks. The most pronounced of
these is 10 metres wide and is traceable along strike for over 250 m.
Several of the shears have now been trenched and assays are pending.

The discovery is more than one km from the C-2 zone first
investigated in 1994 and followed up in 1995 by limited sampling
and trenching. This latter work has defined a 300-metre long gold-
bearing shear. Chip samples have assayed 1.43 oz. gold/ton across
1.6 m; trench samples have assayed 1.30 oz. gold/ton gold across
2.0 metres.

103P General