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George Cross News Letter

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SULTAN MINERALS INC.

[SUL-V] 6,722,689 SHS.

THREE NEW TARGETS FOUND - Frank A. Lang, president, Sultan AT JERSEY-EMERALD PROJECT Minerals Inc., reports recently contracting P & L Exploration Consultants of Smithers, B.C. to carry out a two-phase surface exploration program over its Jersey-Emerald Gold property located near Salmo in southeastern B.C. The Phase I program is now complete and has involved prospecting, reconnaissance soil geochemical sampling and reconnaissance magnetometer coverage. The work was carried out over two, large, untested, airborne geophysical targets located adjacent to, and striking parallel to, the former Jersey lead-zinc-silver mine.

Results obtained from the Phase I program are encouraging and three previously unknown targets have been identified.

In the vicinity of the eastern airborne geophysical anomaly soil sample results show anomalous copper, zinc and silver values across a zone that is up to 600 metres (2,000 ft.) wide and at least 800 metres (2,500 ft.) long. Many of the zinc values exceed 1,000 ppm and the zone remains open to the north and south.

In the vicinity of the western airborne anomaly, soil results show anomalous gold values scattered along a north trending magnetic feature. Two quartz boulders found off the south end of the sample area assayed 0.286 and 0.898 oz.gold/ton. This zone is situated about 800 metres (2,500 ft.) to the north of the previously discovered Leroy Zone. In 1993 surface chip samples taken over the Leroy Zone returned assays up to 0.12 oz.gold/ton across a true width of 3.0 metres (10.0 ft.).

Elsewhere on the property, prospecting has discovered a gossanous area believed to be the surface extension of the Bismuth Zone. The zone is located about one km north of the underground exposure of the Bismuth Zone which yielded gold assays up to 0.18 oz.gold/ton and 2.0 oz.silver/ton across 2.55 metres (8.4 ft.). Soil samples taken over this new zone carry up to 2,500 ppb gold and up to 4,000 ppm bismuth.

These results suggest geochemical sampling is an effective means of exploring the property, but additional in-fill sampling will be required in order to understand the anomalies. Due to the success achieved to date, the company plans to immediately undertake an expanded geochemical sampling and prospecting program.

The Jersey lead-zinc-silver mine and the adjacent Emerald tungsten mine were operated by Placer Dome Ltd. from 1947 to 1972. Both mines were closed in 1972 due to low metal prices and Placer Dome later sold the properties in 1990. (SEE GCNL NO.171, 6Sept95, P.5 FOR PREVIOUS JERSEY-EMERALD PROJECT DATA)

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