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George Cross News Letter

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CUSAC GOLD MINES LTD.

[CUSIF-NASDAQ:CQC-T] 16,243,795 SHS.

MAJOR U/G DEVELOPMENT PROCEEDING - Guildord H. Brett,
AT TABLE MOUNTAIN GOLD MINE, B.C. president, Cusac Gold
Mines Ltd., reports in

light of encouraging ongoing drill results in the Michelle Highgrade
Zone at the 100%-owned and operated Table Mountain Mine near
Cassiar in north-central B.C., management has elected to proceed
with completion of the "10 Portal", a major underground
development project designed to increase production. Winterizing
of the mill is underway. Milling is now expected to continue though
most of the winter. The mill is processing material from the
Katherine Vein open pit and will shortly be receiving Michelle
Highgrade Zone ore.

The 10 Portal was started in 1988 by Total Energold Minerals
(Cusac's predecessor on the property) to provide mining and haulage
access to the Michelle Highgrade Zone. The drive was advance
5,100 feet before Energold abandoned the project. Cusac will now
advance this level a further 3,000 feet to the target area to provide
additional access and the ability to increase tonnage output by
developing multiple mining faces in this highgrade area. Much of
the equipment to continue the portal was acquired from Energold
when Cusac bought the property in 1992. The 10 Portal project has
high exploration value, as the potential to intersect new veins is
significant.

The project, now underway, is expected to cost about
\$1,300,000 and will take six months to complete. In the meantime,
mining, development and exploration will continue through the
existing Michelle Highgrade decline. Recent significant drill
intersections in the Michelle Highgrade Zone area to the northwest
and assayed as follows:

HOLE NO.	CORE LENGTH METRES	GOLD OZ/T
MHG95-25	1.6	12.08
MHG95-26	2.7	1.65
MHG95-27	2.3	3.74
MHG95-28	FIRST INTERCEPT: 3.1	0.71
	SECOND INTERCEPT: 1.3	0.68
	THIRD INTERCEPT: 2.0	22.03

In other news, surface diamond drilling for lowgrade gold
potential is now underway on strong geophysical targets close to the
Cyprus joint venture project. Results will be reported when
available. (SEE GCNL NO.187, 28Sept95, P.1 FOR CUSAC/INT'L
TAURUS/CYPRESS PROJECT INFORMATION)

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