

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 64 (1995)
MARCH 31, 1995

NO. 64 (1995)
MARCH 31, 1995

ROMULUS RESOURCES LTD.

[RRU-V] 9,933,718 SHS.

MISTY MOUNTAIN GOLD LTD.

[MGL-V, T] 32,396,242 SHS.

HARMONY GOLD PROJECT UPDATE - Robert G. Hunter, chairman,
Romulus Resources Ltd.,

provides an exploration update of the Harmony Gold Project (which includes the Specogna Deposit, formerly explored by Consolidated Cinola Mines Ltd.), on Graham Island, one of the Queen Charlotte Islands located about 50 miles off the northwest coast of B.C. SEE CROSS SECTION OVERLEAF P.2. Under a Nov/94 agreement, Romulus, as operator, can earn a 50% from Misty Mountain Gold Ltd. by spending \$15,000,000 on exploration by 30Jun2006.

Romulus has expanded the project's mineral claim base from 100 square miles to 168 square miles by completing extensive claim staking and by acquiring, from **DOROMIN RESOURCES LTD.** [DOI-V], an option to earn a 75% interest in the 0.8 square mile El Ninio mineral claim. Furthermore, an initial 1,487 soil and lithochemical sample program, geological mapping and a detailed review of the existing development data derived from the over \$40,000,000 spent by past operators on the Specogna deposit area has been completed. This work identified numerous prospective environments for hosting additional gold deposits outside the existing Specogna Deposit resource of 34,500,000 tons grading 0.064 oz.gold/ton (2,200,000 ounces of contained gold) which is located within the Specogna-Sandspit Fault system.

To further assess the Harmony gold project, a \$400,000 high resolution, multiparameter airborne geophysical survey totalling 2,697 miles of flight lines over the entire property began March 28. The airborne survey will identify and trace favourable structures and alteration zones. Concurrently, Romulus will integrate into the data base other pertinent data including updated Geological Survey of Canada mapping of the Gold Creek and Juskatla Volcanic complexes, which indicates many previously unrecognized potential ore hosting features. This work will be followed by drilling.

103F 3A

p. 1 of 3

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 64 (1995)
MARCH 31, 1995

NO. 64 (1995)
MARCH 31, 1995

The Specogna epithermal gold deposit and related high level intrusions occur at the intersection of the Gold Creek Volcanic Complex and a dilational jog in the Specogna-Sandspit Fault system. The Specogna deposit is characterized by the repeated activation of this structural environment. Intrusions into fault structures have caused the formation of a pervasive, silicified, disseminated gold system. Continued activation of the structures formed gold-bearing stockwork fractures and veins within the silicified rocks. A later fracture set was filled by higher grade gold-quartz veins. The higher grade veins exposed in the existing 2,400 feet of underground workings developed within the Specogna Deposit are believed to coalesce at depth.

To take advantage of the significant geological features in the region, claims have been staked to cover 16 miles of strike length of the key Sandspit Fault, nine miles of the Specogna Fault and other parallel and subsidiary fault structures. Project claims also cover six miles of strike length of a large dilation zone within the paralleling Rennell Sound Fault system which lies to the west. The claims encompass 87% (10 square miles) of the Gold Creek Volcanic Complex and 40% (14 square miles) of the extensive Juskatla Volcanic Complex.

At the Specogna deposit, the presence of silica sinter indicates a near surface ore forming environment, under which the potential exists for the discovery of bonanza gold veins. Bonanza potential is

103F 34
p. 2 of 3

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 64 (1995)
MARCH 31, 1995

NO. 64 (1995)
MARCH 31, 1995

demonstrated by previous drill hole intersections of veins at moderate depths grading up to 4.55 oz.gold/ton over 6.6 feet. Some examples are:

HOLE NO.	LENGTH FEET	GOLD OZ/T
78-06	72.0	0.69
INCL.	39.4	1.00
INCL.	13.1	1.91
79-02	65.6	.40
INCL.	26.2	.84
79-11	19.7	1.06
79-50	52.5	.20
INCL.	6.6	4.55
79-57	19.7	.52
80-81	6.6	4.03
81-138	72.2	.30
INCL.	26.2	.67
INCL.	6.6	2.40
86-17	19.7	1.09

Previous developers of the Specogna deposit did not consider the potential to develop higher grade gold zones by low impact mining methods but instead focused on developing a large scale, low grade, open pit mine. Therefore, many of the historic, typically 400 to 600-foot long, vertical holes were oriented parallel to higher grade gold veins. Drill hole patterns of this type often downgrade a deposit by not testing a representative sample of mineralized structures.

In contrast to the previous developers' focus, Romulus' 1995 drill program will include drill holes oriented to optimize the sampling of higher grade vein zones, delineate these higher grade zones and test for bonanza veins below the Specogna deposit. In addition, drilling will test mineralization along strike and down dip from the Marino Bonanza Zone located in the exposed footwall of the Specogna Deposit where seven tons of ore grading 4.2 oz gold/ton were shipped by a previous operator. (SEE GCNL NO.224, 23Nov94, P.4 FOR MUCH PROJECT DETAIL AND MAPS)

103F 34
p. 3 of 3