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George Cross News Letter

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PACIFIC VANGOLD MINES LTD.

[PVM-V] 6,983,119 SHS.

ROSSLAND DRILL RESULTS - Dal S. Brynelsen, president, Pacific Vangold Mines Ltd., has reported assay results from the recently completed 100%-owned South Belt property drill program at Rossland, B.C. Results are as follows:

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/T	LEAD %	ZINC %
SB95-1	99-104	5	0.024	2.26	1.19	1.91
SB95-2	71-76	5	.023	4.99	1.93	3.05
SB95-2	82-87	5	.051	5.29	2.02	4.01
SB95-3	88-91	3	.121	0.73	0.20	2.36
SB95-3	102-106	4	.121	0.90	0.26	5.67
SB95-4	81-86	5	.225	1.66	0.34	6.01
SB95-4	94-99	5	.235	2.09	0.88	1.17

The four-hole program, totalling 665 feet was targeted on an untested section of the Blue Bird/ Mayflower lead/zinc/silver zone. Previously calculated reserves on this zone total 46,150 tons grading 0.09 oz. gold/t, 9.37 oz. silver/ton, 2.4% lead, 3.95% zinc. These results suggest this zone may contain significant gold values.

Although the two operating Rossland gold mines owned by Pacific Vangold, the Evening Star and the 50/50 joint ventured Iron Colt (Int'l Silver Ridge Res), located on the 100%-owned North Belt properties have received the bulk of exploration efforts, the 10,000-acre South Belt properties with previous drill results such as 18 feet grading 1.0 oz.gold/ton on the New North zone shows much promise. Evaluation and future work will continue on these undeveloped South Belt areas. (SEE GCNL NO.54, 17Mar95, P.5 FOR PREVIOUS ROSSLAND PROJECT DETAILS)

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