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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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CUSAC INDUSTRIES LTD					
[CUSIF-NASDAQ:QCC-T]					14,216,033 SHS.
WIDTH	WIDTH	GOLD	WIDTH	WIDTH	GOLD
FEET	METRES	OZ/T	FEET	METRES	OZ/T
10.1	3.1	18.25	7.2	2.2	9.20
7.9	2.4	11.65	9.8	3.0	9.17
7.5	2.3	3.31	9.2	2.8	7.11
14.8	4.5	16.40	4.9	1.5	18.51
13.1	4.0	7.65	3.9	1.2	20.65
13.1	4.0	9.29	6.5	2.0	32.25
11.8	3.6	5.04			

TABLE MTN. RESERVES UP 40% - Guilford Brett, president, Cusac Industries Ltd., reports recent underground diamond drilling and development work in the Michelle Highgrade Zone at the 100%-owned Table Mountain Mine near Cassiar, northern B.C. increased the company's estimate of probable gold reserves by 19,632 ounces to bring total proven and probable reserves to 46,516 ounces. Cusac further estimates inferred reserves of 42,000 ounces in the Michelle Highgrade Zone, where assays of a recent series of 13 chip samples across the width of the vein in the decline averaged 12.18 oz. gold/ton over an average mining width of 9.22 feet (2.81 metres).

Underground drilling and drift advance continues to test the vein, which is open to the east, west and at depth. A number of other high grade veins have been identified in the immediate area and are targeted for drilling. Taken in the Michelle Highgrade decline over a length of 52 feet (15.75 metres), the 13 chip samples referred to above are summarized in the above table. About 50 tons of development ore produced daily from the Michelle Highgrade Zone is now being mixed with Bain vein ore and put through the mill.

With regard to Cusac's joint venture with Cyprus Canada, assays from recent drilling are pending. (SEE GCNL NO.110, 8Jun95, P.1 FOR PREVIOUS TABLE MOUNTAIN PROJECT INFORMATION)

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