

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7T 1S7
(604) 683-7265 FAX 603-5306
BBS 683-7266
No. 115 (1995)
June 15, 1995

George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 115 (1995)
JUNE 15, 1995

WHEATON RIVER MINERALS LTD.
[WRM-T] 20,381,145 SHS.
NORTH AMERICAN METALS CORP.
[NAM-V] 14,509,055 SHS.
REPADRE CAPITAL CORP.
[RPD-V, T] 16,090,032 SHS.

BEST GOLDEN BEAR INTERSECTION REPORTED - Ian McDonald, chairman.

Wheaton River Minerals Ltd., and North American Metals Corp. report the second hole drilled during 1995 into the Ursa Zone has returned the highest grade assay ever from the Golden Bear property, located 160 km south of Atlin, northwest B.C. Wheaton River holds an 81% interest in North American Metals, 100% owner of the Golden Bear Mine. Repadre Capital Corp. has a 2% net smelter return royalty for the life of the mine. The \$5,000,000 program is employing three diamond drill rigs.

104K 79

Hole 95-268 returned a grade of 94.5 grams gold/tonne across a true width of 17.6 metres (2.76 oz.gold/ton across 57.7 feet). Included in this section were 6.6 metres grading 235 grams gold/tonne (21.6 feet grading 6.8 oz.gold/ton). When cut to one ounce, the 17.6-metre intercept graded 18.8 grams gold/tonne (0.55 oz.gold/ton).

The hole was drilled as part of an in-fill drilling program designed to upgrade the Ursa deposit into the mineable reserve status. Hole 95-268 was drilled 20 metres (65.6 feet) south of hole 94-262, which graded 5.7 grams gold/tonne across a width of 40.3 metres (0.17 oz.gold /ton across 132.2 feet). A further 40 metres (131 feet) south, hole 94-256 graded 7.3 grams gold/tonne across 43.2 metres (0.21 oz.gold/ton across 141 feet). These intersections, which are all true width, were drilled on a level 50 metres (164 feet) below surface.

The first hole of the program, 95-267, returned 2.4 grams gold/tonne across 7.9 metres (0.07 oz.gold/ton across 25.9 feet). It was drilled 25 metres above hole 95-268. The shallow holes into the Ursa deposit have all returned low grades.

This phase of the Ursa drilling is expected to continue until the end of July. The next hole is being drilled 50 metres below 95-268. This is the second phase of drilling on the Ursa deposit, which was discovered late in 1994. For additional information on the Ursa deposit, refer to GCNL NO.206, Oct.27/94, P.1.

No results have yet been received from the Grizzly Zone, where drilling with two rigs got underway in early June. (SEE GCNL NO.108, 6Jun95, P.6 FOR PREVIOUS GOLDEN BEAR DETAILS)