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George Cross News Letter

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RHINO RESOURCES INC.

[RNO-V] 4,978,293 SHS.

NEW NED ASSAYS ENCOURAGING - O. Contini, president, reports
Rhino Resources Inc. has received assays for the entire hole 94-1 (Ned gold zone), together with geochem assays on limited core samples on the remaining four holes which show highly altered zones characteristic of a precious metal epithermal system at the 100%-owned Ned property adjoining to the southwest the Afton Mine near Kamloops, B.C. The distance between the first and the last of these five holes is in excess of 1,000 feet in a north and south direction, and the total footage drilled so far is about 2,000 feet. The Ned property has never been drilled before, even though it borders the Afton Mine, a successful open pit copper/gold mine with an 11,000 ton/day mill still in production.

Hole 94-1 was drilled south 30° west with a dip of 60° to 447 feet, cutting the zone at 90°. This hole returned commercial gold values from 323 feet to 362 feet as follows:

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T
94-1	323-330	8	1.867
	337-340	4	.009
	350-355	6	.017
	355-362	7	.390

These encouraging results confirm a new type of deposit in this mining area. Further assays and other geological information are expected in the next three weeks. (SEE GCNL NO.236, 9Dec94, P.5 FOR PREVIOUS PROJECT DATA)

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