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George Cross News Letter

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NO. 14 (1995)
JANUARY 20, 1995

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HUNTINGTON RESOURCES INC.

[HUN-V] 5,274,456 SHS.

LIQUID GOLD RESOURCES INC.

[LQD-V] 3,800,070 SHS.

BRETT BULK SAMPLING UNDERWAY - Roger MacInnis, president, Huntington Resources Inc. and partner Liquid Gold Resources Inc. reports an 11,000-ton bulk sample is currently being extracted from the Brett gold property 30 miles west of Vernon, B.C. Stockpiling of the material is underway in preparation for shipment to a custom mill at Greenwood, B.C. for processing.

As of January 18, the adit has been driven about 700 feet and is estimated to be within 100 feet of the targeted Bonanza Zone. The miners are operating three shifts around the clock seven day a week. The Bonanza Zone is expected to yield an average grade of about 3.0 oz. gold/ton.

In March of 1993 Huntington entered an agreement with Liquid Gold to place the Brett property into commercial production by 12Feb95. Huntington is to receive 50% of the first \$200,000 in net profit, 40% of the next \$200,000 and 30% of the balance of the difference between \$500,000 and the actual costs incurred by Liquid Gold. The balance of the net profit will be divided equally.

Huntington now expects a positive cash flow this Spring. These funds will be used to explore its Sleeper property in Mineral County, Nevada, a large low grade heap leach prospect.

On another matter, Liquid Gold appointed Richard A. Boulay, B.Sc., geology, as a director. Mr. Boulay was granted an option on 200,000 Liquid Gold shares at 64¢ per share, subject to regulatory approval. (SEE GCNL NO.3, 5Jan95, P.2 FOR PREVIOUS DATA)

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