

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306  
BBS 683-7206

# George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT  
ALL REPRODUCTION  
RIGHT RESERVED  
PUBLISHED DAILY  
SUBSCRIPTION RATE  
\$350.00 PER YEAR

NO. 35 (1995)  
FEBRUARY 20, 1995

NO. 35 (1995)  
FEBRUARY 20, 1995

## NORTH AMERICAN METALS CORP.

[NAM-V] 14,509,055 SHS.

## WHEATON RIVER MINERALS LTD.

[WRM-T] 19,331,145 SHS.

## REPADRE CAPITAL CORP.

[RPD-V, T] 16,090,032 SHS.

**GIZZLY DEPOSIT EXTENDED TO DEPTH** - Peter Tredger, chief financial officer, North American Metals Corp., and Wheaton River Minerals Ltd. report another high grade drill intercept in the Grizzly deposit at the Golden Bear mine located 160 km south of Atlin, northern B.C. The project is 100%-owned by North American Metals; an 81%-owned subsidiary of Wheaton River. Repadre Capital Corp. has 2% NSR for the life of the mine. SEE CROSS SECTION OVERLEAF P.1.

Hole 95-128 returned 18.1 grams gold/tonne across a true width of 12.9 metres (0.53 oz/ton across 42.3 feet). This hole was drilled 25 metres (82 feet) below the previously reported hole 95-126, which graded 25.2 grams gold/tonne across 16.9 metres (0.74 oz/ton across 65 feet), and is the deepest hole yet drilled on the property.

Hole 95-129, the last in this phase of drilling, returned low gold values. In the nearby Main Bear deposit, which produced 216,000

ounces from a similar geological structure, it was not unusual for exploratory drill holes within the deposit boundaries to return uneconomic mineralization.

The discovery of high grade mineralization in the Grizzly deposit has prompted the companies to continue drilling in a second phase. This will commence after the completion of a maintenance program on the Grizzly decline. The high grade portion of the Grizzly deposit, which has now been encountered with six holes, remains open to the north, south and at depth.

Subject to confirmatory drilling, the Grizzly deposit is expected to provide the companies with adequate mill feed to restart the 400 tonne per day mill the Golden Bear site at some future date. When combined with the Kodiak heap leach mine, scheduled to come on stream later this year, production from the Grizzly deposit will provide considerable economics of scale to the project as production approaches 100,000 ounces of gold per year.

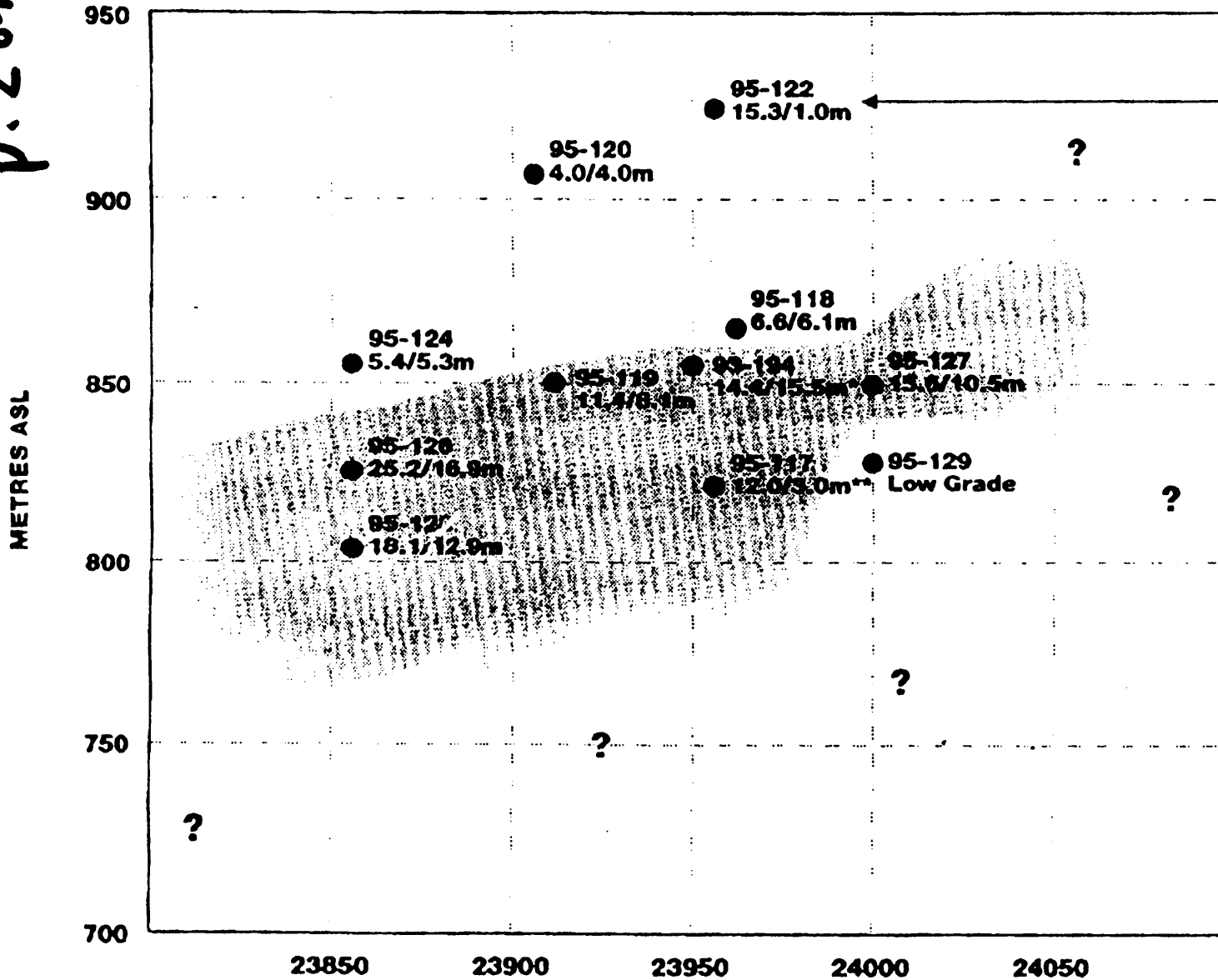
Wheaton River Minerals Ltd. has agreed to increase the amount of its demand credit facility in favour of North American Metals from \$11,000,000 to \$12,000,000. The credit facility is payable on demand, will bear interest at the prime rate of the Canadian Imperial Bank of Commerce and will be secured at first charge on all of the property and assets of North American. The increase in the amount of the credit facility is subject to regulatory approval. (SEE GCNL NO.31, 14Feb95, P.6 FOR PREVIOUS PROJECT INFORMATION)

104K 79  
P. 1 of 2

104K 79  
P. 2 of 2

# GRIZZLY ZONE LONG SECTION

WHEATON RIVER MINERALS/NORTH AMERICAN METALS



**DRILL HOLE LEGEND**

Hole Number	
95-122	
15.3/1.0m	
Grams/ Gold Per Tonne	Metres Width

\* true width  
8.0 metres

\*\* 3.3 metres  
of core  
lost in zone

**SCALE**

