

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

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LIQUID GOLD RESOURCES INC.

[LQD-V] 3,800,070 SHS.

HUNTINGTON RESOURCES INC.

[HUN-V] 5,274,456 SHS.

BRETT MINE STATUS REPORT - Edward White, secretary/treasurer,

Liquid Gold Resources Inc. and partner Huntington Resources Inc. report an independent surveyor is being sent to the Brett gold mine 30 miles west of Vernon, B.C. to report on the tonnage of ore stockpiled. The companies continue raising on ore at target hole RC-88-11. The raise has progressed for over 60 feet and is continuing. Sub-drifting is also in progress.

Target hole RC-88-11 was drilled down or along the dip of the main shear zone to test for vertical continuity between three drill intersections. This hole produced spectacular results. Due to the erratic nature of Bonanza-type epithermal gold deposits, the Bonanza-section was drilled on very close spacings along strike in either direction from hole RC-88-11.

The companies anticipate an average grade of 3.0 oz.gold/ton. Ore samples have been sent to an independent lab for assaying and the results will be released as they become available.

Huntington has a 100% interest in the Brett mine; Liquid Gold has a net profit interest. Huntington will receive 50% of the first \$200,000 in net profit, 40% of the next \$200,000 and 30% of the balance of the difference between \$500,000 and the actual costs

incurred by Liquid Gold. The balance of the net profit will be divided equally. (SEE GCNL NO.22, 1Feb5, P.4 FOR PREVIOUS UPDATE)

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