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# George Cross News Letter

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## SULTAN MINERALS INC.

[SUL-V] - 6,317,939 SHS.

JERSEY-EMERALD PROGRESS REPORT - Frank Lang, president, reports Sultan Minerals Inc. has now completed its surface diamond drill program over the Jersey-Emerald gold property near Salmo, B.C. Sultan can earn a 100% interest in the property by paying \$23,000 over 18 months and issuing 200,000 shares over 36 months. The property is subject to a 3% NSR which can be reduced to 1.5% by making payments of \$500,000 and 50,000 shares.

In total 4,341 feet of NQ diamond drilling in 11 holes was completed during the program. The drill program focused on testing stratiform gold targets associated with the Emerald tungsten and Jersey lead/zinc zones. Significant gold assays were obtained over both zones as reported in GCNL NO.244, 21Dec94, P.1.

The most significant target intersected by the drilling is the Bismuth gold zone situated near the former Jersey lead/zinc deposit. Here gold intersections of up to 8.4 feet in width occur within an area measuring 700 feet in an east-west direction and 300 feet in a north-south direction. Attempts to explore this zone by surface drilling have been hampered by unmapped underground workings. The last two holes drilled into this zone were lost in unexpected workings prior to reaching their intended targets.

In 1994, Sultan completed a helicopter-borne geophysical survey including magnetometer and five-frequency electromagnetic coverage. Results of the airborne survey showed a number of geophysical targets to exist on the property. The airborne survey was followed-up with ground geophysical surveys entailing magnetometer and induced polarization coverage, but due to difficult winter conditions only the road accessible targets were investigated.

Three strong airborne targets comprised of coincident electromagnetic and magnetic anomalies remain to be investigated during the 1995 summer season. The targets are up to 1.5 km in length and are situated east and southeast of the Jersey-Emerald deposits.

There is no record of previous exploration over these three targets. However, in 1980, a nearby drill program carried out in search of molybdenum, reported intersecting sediment-hosted sulphides near one of the above conductors. The hole contained zinc, copper and silver minerals but was not analyzed for gold. This occurrence gives reason to believe the nearby conductors may be caused by deposits of sediment-hosted sulphide mineralization.

The company is currently planning its 1995 work program and will include investigating the above three geophysical targets. The company is also investigating the possibility of undertaking an underground drill program to further explore the Bismuth zone. (SEE GCNL NO.15, 23Jan95, P.4 FOR PREVIOUS PROJECT DETAILS)

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