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George Cross News Letter

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NO. 147 (1995)
 AUGUST 1, 1995

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NORTH AMERICAN METALS CORP.

[NAM-V] 14,509,055 SHS.

WHEATON RIVER MINERALS LTD.

[WRM-T] 20,381,145 SHS.

REPADRE CAPITAL CORP.

[RPD-T. V] 16,090,032 SHS.

GOLDEN BEAR MINERALIZATION EXPANDED - Fred Davidson,
 president

North American Metals Corp., and Wheaton River Minerals Ltd. report drilling has resulted in an expansion of the high grade portion of the Ursa deposit at the Golden Bear mine located 160 km south of Atlin, northwest B.C. Wheaton River owns 81% of North American Metals, 100% owner of the Golden Bear Mine. Repadre Capital Corp. has a 2% NSR for the life of the mine. Significant intersections are:

HOLE NO.	INTERVAL METRES	WIDTH METRES	GOLD GR/T	CUT GRADE GR/T
95-275	49.3-77.1	27.8	18.1	12.6
INCL.	68.6-77.1	8.5	49.1	30.8
95-276	48.2-55.3	7.2	71.2	28.6
95-277	91.9-101.3	9.4	40.2	22.6
95-278	59.4-105.1	45.7	7.6	6.9
INCL.	99.0-105.1	6.2	28.7	25.4

INTERVAL FEET	WIDTH FEET	GOLD OZ/T	CUT GRADE OZ/T
161.6-252.7	91.1	0.53	0.37
224.9-252.7	27.9	1.43	0.90
158.0-181.3	23.6	2.08	0.83
301.9-332.1	30.8	1.17	0.66
194.7-344.6	149.8	0.22	0.20
324.5-344.6	20.0	0.84	0.74

Hole 95-278 was drilled midway between previously reported holes 95-268 and 95-269. Holes 95-275 to 95-277 were drilled at 25-metre intervals on a section 20 metres south of 95-268. Two holes drilled to test the southern depth extension of the deposit returned low gold values. Hole locations are plotted on the accompanying longitudinal section map printed overleaf P.4. Hole 95-274 was lost. Drilling on the Ursa deposit continues with two rigs testing the potential extensions of the orebody at depth and to the south.

Five additional holes have been drilled into the Grizzly deposit. The best intersections are: hole 95-136, which returned 14.5 metres grading 3.4 grams gold/tonne (47.5 feet grading 0.10 oz/ton); hole 95-138, which returned 7.6 metres grading 10.5 g/t (24.9 feet grading 0.31 oz/t); hole 95-139, which returned 3.5 metres grading 13.9 g/t (11.5 feet grading 0.40 oz/t). Drilling continues to test the Grizzly deposit to the north with two rigs. An updated longitudinal section will be included with the next set of results.

A new zone of mineralization has been discovered on surface midway between the Ursa and Kodiak A deposit. The mineralization appears to be similar to the surface expression of the Ursa deposit. A program of trenching will begin shortly, followed by drilling. (SEE GCNL NO.129, 6Jul95, P.1 FOR PREVIOUS PROJECT DETAILS)

104K 79
 P. 10FZ

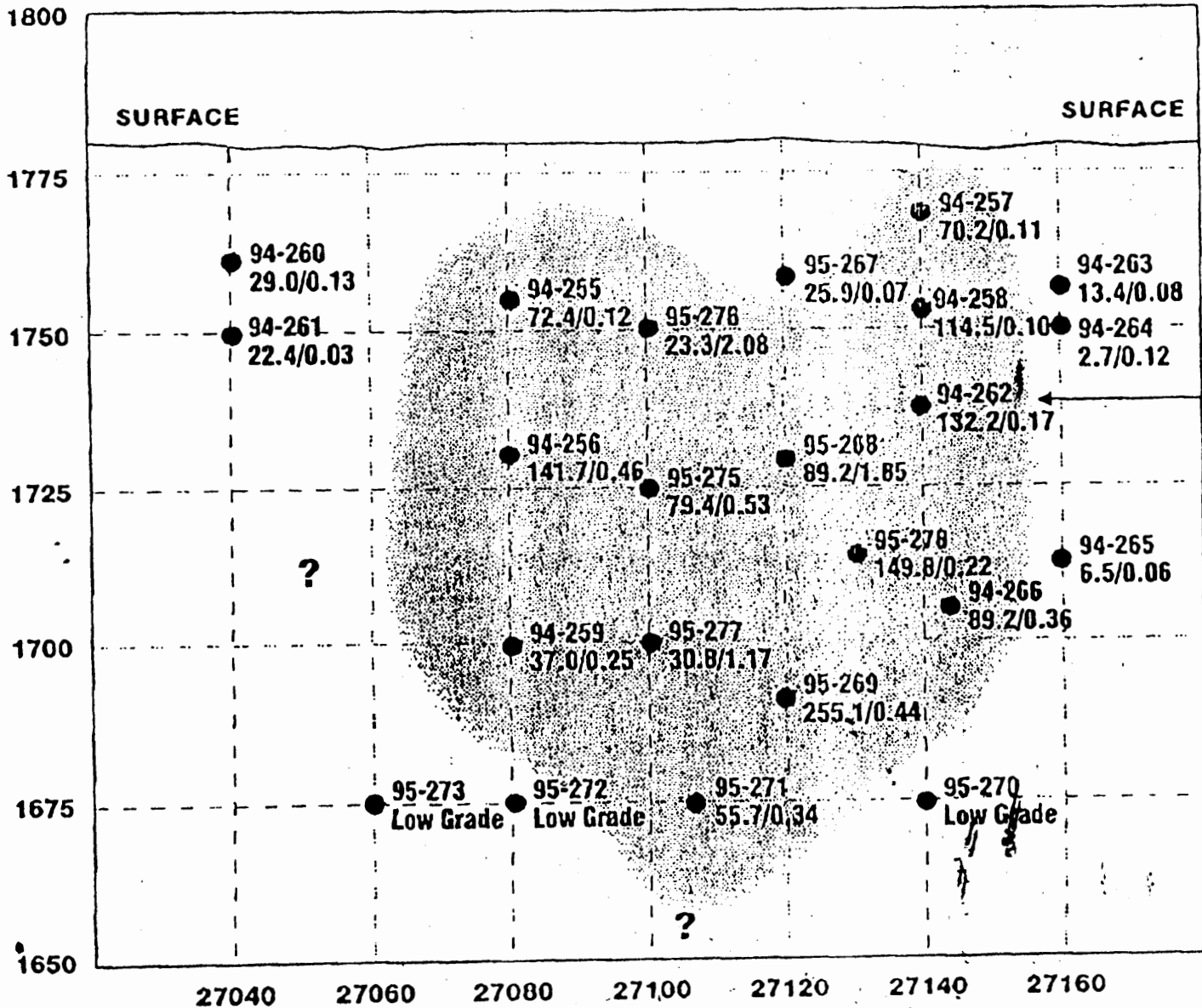
URSA ZONE LONG SECTION

WHEATON RIVER MINERALS/NORTH AMERICAN METALS

(LOOKING WEST)

NO. 147 (1995)
AUGUST 1, 1995

104K 79
p. 2052
METRES ASL



Grade X thickness greater than 7.5

Pierce points shown are centre-points of drill intercept.

DRILL HOLE LEGEND

Hole Number	
94-262	
132.2ft./0.17	
Width in Feet	Ounces Gold Per Ton (uncut)



JUNE 1995

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