

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

RECEIVED
"Reliable Reporting"
SEP 6 1994
WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 168 (1994)
SEPTEMBER 1, 1994

E. M. P. R.

NO. 168 (1994)
SEPTEMBER 1, 1994

AGC AMERICAS GOLD CORP.

[AGA-V] 4,635,369 SHS.

TOODOGGONE RIVER AREA - The surface exploration program on
EXPLORATION UNDERWAY the J.D. Claim Group Toodoggone
River, 200 miles north of Smithers.

B.C. consisting of soil geochemistry, detailed mapping, I.P.
geophysics and diamond drilling is continuing on scheduled. A grid
totalling 100 line km is nearing completion as is the geochemical
sampling and geological mapping.

A diamond drill machine is on the property to start a 5000 ft. 25
hole drill program. This program will investigate the grade within
the fault and footwall. The 1984 drill program on the Gumbo zone
returned an intersection of 15.5 feet (4.72 metres) grading 1.4 oz/ton
(44.8 gm) gold. This area has been targeted for drilling.

An extension to the west from the Schmidt zone, located this
season, is presently awaiting soil and rock analytical results from
the assay lab.

Upon completion of the drilling on the Gumbo zone the drill
will be moved to the Finn zone to test at depth a structure with a
minimum strike length of 100 meters (330 feet) and an average width
of 13 meters (42.90 feet). Samples along this structure returned
assays of 0.57 oz/ton (18.3 gm) gold across 39.60 feet (12.0
meters); 0.24 oz/ton (7.7 gms) gold across 59.40 feet (18.0 meters).

AGC Americas Gold Corp. received VSE approval for a private
placement of 1,000,000 units at 44¢ per unit. Warrant exercise price
is 44¢ per share in year 1 and 51¢ in year 2. Placees are chiefly
Jagdish Gujral as to 250,000 shs., Emma Campos Vargas 162,500
and Fairholme Development Ltd. (Robert Kolstad) 100,000 shs. A
finder's fee of 20,000 shs. is payable to Union Securities Ltd.

94E 171

