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George Cross News Letter
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E. M. P. R.

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BETHLEHEM RESOURCES CORP.

[BTH-V, T] 18,408,766 SHS.

GOLDNEV RESOURCES INC.

[GNZ-V] 11,995,264 SHS.

GOOD COPPER GRADES REPORTED - Brian Kynoch, president, Bethlehem Resources Corp. and 50/50 joint venture partner Goldnev Resources Inc., known as the Goldstream Joint Venture, report the loan on the Goldstream Mine near Revelstoke will be repaid in full on October 14, 1994. Of the U.S. dollars equivalent to CDN \$6,250,000 borrowed from Nippon Mining and Metals Co., Ltd. and Sumitomo Corporation in February 1991, to reactivate the mine, Bethlehem and Goldnev will be making a final payment of US \$528,000.

The last three of a six-hole diamond drilling program to define the down plunge extension of the known Goldstream Mine orebody

has been completed. The results are as follows:

DRILLHOLE NUMBER	INTERVAL METRES	TRUE WIDTH (M)	COPPER %	ZINC %
GS-94-4	436.28-441.86	5.25	0.615	0.62
Incl.	438.48-441.86	3.18	5.046	0.91
GS-94-5	658.35-662.75	4.13	2.009	1.62
Incl.	660.20-662.00	1.69	3.970	3.35
GS-94-6	353.97-358.70	4.44	2.038	0.91
Incl.	353.97-357.51	3.33	2.295	1.25

Drillhole GS-94-4 intersected a thick ore grade intercept and appears to extend the western boundary of the zone. GS-94-5 intersected the zone at the lowest elevation to date (85-metre elevation) and shows the zone continues to depth. Results from the six-hole program are sufficiently encouraging to warrant completing an additional three holes to further test the zone between the zero and 250-metre elevations. The results of the nine-hole drilling program and the ongoing development of the Goldstream Mine will be used to update the reserves.

The Goldstream Joint Venture's Rain property, located about 20 km southeast of the Goldstream Mine, has been optioned to Keystone Mountain Resources Ltd. which may earn a 75% interest by making \$700,000 in exploration expenditures over five years. Once the option is fully exercised, Bethlehem and Goldnev may earn back up to 35% interest to increase their combined total interest to 60%.

On the Joint Venture's Brew property, located about 70 km north of Revelstoke, a drilling program is being conducted by OTM International Development Inc. which has an option to earn a 50% interest by spending \$500,000 over three years. Once the option is fully exercised, Bethlehem and Goldnev may earn back up to 30% interest to increase their combined total interest to 80%. (SEE GCNL NO.163, 25Aug94, P.1 FOR PREVIOUS INFORMATION)

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