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George Cross News Letter

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CHENI GOLD MINES INC. [CZG-T,V]

During the third quarter, Cheni completed further surface reclamation work at the Lawyers minesite in the Toodoggone region, north-central B.C. Management now estimates the cost to complete any further reclamation work is about \$500,000, net of bonding funds in place and the salvage value of certain plant and equipment. Accordingly, the provision for minesite reclamation was adjusted from \$1,000,000 to \$500,000 on the financial statements.

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