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George Cross News Letter
"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS E. M. P. O.

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YELLOWJACK RESOURCES LTD.

[YJK-V] 14,081,852 SHS.

HEMLO GOLD MINES INC.

[HEM-V, T] 96,217,688 SHS.

KATIE PROJECT DRILLING PLANNED - Ken Murray, director,
reports Yellowjack

Resources Ltd. will proceed with a drill program on the Katie property near Salmon, B.C. The permit from the Ministry of Mines has been obtained and work will start by month end. The recommended two-phase drill program, costing \$770,000, will first test the Main Zone and then test the 17 Zone and the West Zone.

The property is held 57% by YellowJack, the operator, and 43% Helmo Gold Mines Ltd. (Noranda). Exploration between 1989 and 1992 has identified a zoned, high level alkaline porphyry copper/gold system hosted by the Rossland group volcanic rocks. A detailed study by an independent Geological Consultant indicates a northwest strike and a northeast dip on the intrusions and associated copper/gold mineralization in the Main Zone. This trend is sub-parallel to the previous drilling. With this new interpretation, the zone has not been adequately tested and is open down dip, across dip and along strike. Successful results on the Main Zone will lead to more drilling on the 17 Zone, the West Zone and other targets on the property.

The Katie alkaline porphyry copper/gold system has similar features to other porphyry systems in B.C., in particular, Copper Mountain (Similco) near Princeton. Like Copper Mountain, Katie has significant potential for one or more copper/gold zones. With the new interpretation, tonnages greater than 100 M tonnes are possible. The actual copper and gold grades are unknown until the system has been drilled across dip. (SEE GCNL NO.204, Oct.25/94, P.5 FOR OTHER PROJECT INFORMATION)

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