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# George Cross News Letter

## "Reliable Reporting"

### WESTERN CANADIAN INVESTMENTS

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#### NEW CANAMIN RESOURCES LTD.

[NNI-V] 9,343,824 SHS.

New Canamin Resources Ltd. has reported proven and probable in-situ reserve estimates for both the Main Zone and East Zone porphyry copper deposits.

DEPOSIT	TONNES	TONS	COPPER %
Main Zone	53,700,000	59,200,000	0.445
East Zone	107,400,000	118,400,000	.490
Total:	161,100,000	177,600,000	.475

**NOTE:** Reserve figures stated above use a cut-off above 0.300% copper and conform with terminology for reserve classification as defined by the Association of Professional Engineers of Ontario. Approximately 80% of the reserves are in the proven category and the remaining 20% are probable reserves and have been diluted as to grade to give effect to normal open pit mining operations.

The East Zone and Main zone both contain a high grade core of near surface mineralization of greater than 0.600% copper. A focus of the feasibility study is to achieve a rapid payback of capital by selecting these sites as the area where mining operations would commence and continue for several years.

Kilborn Engineering Ltd. continues to make good progress with its ongoing feasibility work and are on schedule for a September completion date. Lakefield Research reports recovery of 93-95% of the copper from metallurgical samples taken from the East and Main Zones. A 27% premium copper concentrate is attainable. Gold, silver and molybdenum are important recoverably by-products.

New Canamin Resources Ltd. is developing the Huckleberry porphyry copper property. The property is 100% owned and is not subject to any underlying royalties. It is situated 100 km south-east of Kitimat, B.C. Proven and probable in-situ reserves are over 175,000,000 tons grading 0.475% copper. Exploration drilling will resume in July on the copper anomaly north of the Main Zone and the copper gold anomaly north-east of the East Zone with potential to expand the zones.

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