

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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CONSOLIDATED RAMROD GOLD CORP. [CYN-T]

HIGH GRADE GOLD - David B. Jackson, vice president, Consolidated CUT AT ROSSLAND Ramrod Gold Corp., reports diamond drilling and underground channel sampling has shown several high-grade gold bearing intervals at its 100%-owned Midnight gold property near Rossland, B.C. As reported earlier hole 93-R-1 intersected 5 feet of 0.264 oz.gold/ton, 12.5 feet of 0.109 opt and 5 feet of 0.128 opt gold. Hole 93-R-2 had 5 feet of 0.140 oz.gold/ton and hole 93-R-3 had 5 feet grading 0.330 opt gold, including a 30-foot interval averaging 0.120 opt gold.

Current results are as follows: Hole 93-R-4 was drilled to a depth of 109 feet where a fault zone caused the hole to be terminated. Hole 93-R-5 was drilled at a -55° to a depth of 406 feet. This hole cut several significant gold intervals as well as wide zones of lower grade gold mineralization. See assays below.

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/TON
93-R-5	130 - 145	11.5	0.850
Including		3.5	1.45
		8.0	.477
	125 - 146	21.0	.45

The entire section of 124 feet averaged 0.117 oz.gold/ton. To extend this zone, channel sampling and chip sampling was conducted in the main Midnight adit as well as in cross drifts. A 15-foot interval in serpentine rock which had shown gold values in earlier sampling averaged 0.568 oz.gold/ton. Channel samples in a short cross cut showed an average of 0.072 opt gold over 25 feet including 5 feet of 0.102 oz.gold/ton. Sampling and mapping is continuing.

Hole 93-R-6 is being drilled to the north and east to test a magnetic anomaly and a zone of pyrrhotite with some chalcopyrite that was mapped on the surface. The hole is presently about 450 feet in depth. So far it has encountered widespread sulphides, mostly pyrrhotite. Assay results are pending. Additional drilling to test the intercepts will be conducted from underground and drilled from a site about 150 feet in from the Midnight portal. Arrangements to widen and enlarge the drift to establish a drill station are currently underway. (SEE GCNL NO.7, 12Jan93, P.1 FOR OTHER DATA)

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