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George Cross News Letter

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NORTH AMERICAN METALS CORP. [NAM-V] 14,479,055 shs.
WHEATON RIVER MINERALS CORP. [WRM-T]

REPADRE CAPITAL CORP. [RPD-V,T] 12,330,890 shs.

KODIAK ZONE - Ian J. McDonald, chairman, Wheaton River Minerals
DRILL RESULTS and North American Metals Corp. report 12
more holes have been completed on the Kodiak Zone
near the Golden Bear mine, located 145 km west of Dease Lake,
northwest B.C., where a promising gold discovery was made in late

1993. The following assays have been received:

HOLE NO.	GRADE G/TONNE	WIDTH METRES	GRADE OZ/TON	WIDTH FEET
94-212	8.46	19.7	0.248	64.8
94-213	7.36	6.3	.216	20.7
94-214	2.68	4.4	.079	14.4
94-215	5.00	3.6	.146	11.8
94-218	9.92	13.9	.289	45.6
94-219	20.72	1.60	.604	5.2
and	7.26	1.60	.213	5.2
and	2.82	10.50	.082	34.4

Holes 212, 213 and 218 were drilled 40 metres north of the most northerly hole drilled during the 1993 program, while 219 was drilled 20 metres north of these. Holes 214 and 215 were drilled a further 20 metres north of 219. Holes 216, 217, 220, 221 and 222 were drilled north of the holes listed above but encountered only anomalous gold values over wide sections. Further drilling on this structure is required to fully test its potential on strike and at depth. Hole 223, drilled to test a geophysical target 100 metres to the east, also encountered anomalous gold values.

Drilling to test the western extension of the Kodiak Zone is continuing, and the winter program has been expanded to include testing of the Kodiak Zone to the south. The southernmost hole in the Kodiak Zone to date, 93-199, returned 9.00 grams gold/tonne over 17.85 metres (0.263 oz gold/ton over 58.5 ft).

A compilation of past drilling data from the Fleece Bowl deposit, 150 metres south of the Kodiak, has begun. The possibility the Kodiak and Fleece Bowl are actually the same zone will be examined. Drilling on the Fleece Bowl by past operators indicated a mineral resource of 230,000 tonnes grading 10.3 grams gold/tonne (253,000 tons grading 0.301 oz.gold/ton). Part of the current program will involve testing the potential to increase this resource.

A preliminary study has been conducted on the feasibility of increasing the existing 365 tonne per day mill to a rate of 1,000 tonnes per day to handle potential production from the Kodiak Zone. It is estimated this can be accomplished for some \$5,000,000. A bulk sample from the Kodiak Zone for metallurgical testing has almost been completed. The decline (a descending tunnel) to evaluate the Grizzly Zone is progressing more slowly than planned due to poor ground conditions. However, the conditions are improving and progress is expected to proceed at a faster pace. Wheaton River owns 81% of North American Metals. Repadre Capital holds a 2% net smelter return royalty. (SEE GCNL NO.15, 24Feb94, P.2 FOR PREVIOUS DATA)

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