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**George Cross News Letter**  
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WESTERN CANADIAN INVESTMENTS

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NO. 164 (1994)  
AUGUST 26, 1994

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**ALPINE EXPLORATION CORP.**

[AXC-V] 6,182,594 SHS.

EXPLORATION FUNDING ARRANGED - Willis W. Osborne,  
president, Alpine

Exploration Corp., has reported a private placement of \$70,110 at 15¢ per unit for a total of 467,400 units. Each unit consists of one share and one two-year warrant good to buy one additional share at 15¢ the first year and 17¢ the second year. This transaction is subject to regulatory approval.

The funds will be used for exploration on the Gold Dust property and the B.C., gold/silver, Wolverine property in the Toadoggone District and for corporate expenses. The program on the 100%-optioned Gold Dust property, located 100 miles northeast of Fairbanks, Alaska, will consist of trenching, soil and rock sampling and geological mapping. In trenching, the company will attempt to expose the Crystal Gold Zone. This is the zone from which rock was removed during placer mining and directly run through a sluice-box to recover the gold. The zone was reported to be 14 to 30 feet wide. A large gold-soil anomaly up to 700 feet wide and 7,000 feet long aligns with this area on the creek.

On the 100%-optioned Wolverine property, located 12 miles north of the Lawyers mine in the Toadoggone region north of Smithers, B.C., rock sampling, geological mapping and hand trenching will take place. Fragments mineralized with gold and silver have been traced over a length of 6,500 feet. Values range to 0.87 oz. gold/ton and greater than 3.2 oz. silver/ton. The goal on both properties is to establish drill targets. There are already two drill target zones on the Gold Dust property. (SEE GCNL NO.152, 10Aug94, P.2 FOR ALPINE EXPLORATION REVIEW)

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