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George Cross News Letter

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PLACER DOME INC. GOLD PRODUCTION AND OPERATING SUMMARY (1)

Mine	% of mine production	First Six Months	Millfeed (000's tonnes)	Cost per tonne milled	Grade (g/t)	Recovery (%)	Production (kg)	Production (ozs)	Cost per ounce cash ⁽²⁾	Cost per ounce total ⁽¹⁾	Mine operating earnings ⁽¹⁾	
Australia and Papua New Guinea												
Misima	100%	1994	2,986	\$ 11	1.9	91.8	5,071	163,038	\$ 131	\$ 202	\$ 34	
		1993	3,295	\$ 12	1.6	93.4	4,869	156,523	\$ 168	\$ 252	\$ 15	
Porgera ⁽⁵⁾	25/30%	1994	387	94	12.5	86.9	4,211	135,390	170	270	17	
		1993	288	122	15.9	90.8	4,413	141,890	150	247	15	
Kidston	100%	1994	2,916	11	1.4	81.5	3,260	104,797	262	315	6	
		1993	2,638	12	1.6	82.7	3,579	115,074	232	280	8	
Granny Smith	60%	1994	934	19	2.0	89.2	1,664	53,487	262	335	3	
		1993	813	18	2.0	85.7	1,326	42,634	229	335	-	
Canada												
Campbell	100%	1994	242	107	23.6	95.7	5,347	171,913	133	150	42	
		1993	229	111	22.7	93.1	4,769	153,312	148	166	30	
Dome	100%	1994	764	34	3.8	95.7	2,787	89,600	239	292	9	
		1993	723	37	4.2	96.1	2,916	93,757	236	285	6	
Sigma	100%	1994	270	48	5.6	93.5	1,415	45,496	270	283	4	
		1993	222	56	5.5	96.1	1,184	38,072	314	327	1	
Kiena	100%	1994	246	52	5.2	95.6	1,232	39,599	223	321	3	
		1993	259	51	4.9	95.3	1,223	39,313	218	333	-	
Detour Lake	100%	1994	433	55	4.8	88.2	1,829	58,808	329	407	(1)	
		1993	468	51	5.2	94.0	2,294	73,754	254	322	2	
Dona Lake ⁽⁶⁾	100%	1993	90	98	8.1	96.9	699	22,482	204	391	(1)	
<u>Equity Silver</u>	100%	1994	52	"	2.7	30.4	67	2,168	"	"	"	
		1993	223	"	3.4	45.9	364	11,702	"	"	"	
United States												
Bald Mountain	100%	1994	1,209	14	2.5	(7)	1,976	63,525	186	268	7	
		1993	918	10	2.0	(7)	1,247	40,074	186	238	4	
Cortez	60%	1994	188	40	4.1	71.8	637	20,488	282	366	-	
		1993	164	50	4.7	75.9	644	20,713	287	394	(1)	
Golden Sunlight ⁽⁸⁾	100%	1994	1,075	17	1.9	77.8	1,550	49,827	229	376	(2)	
		1993	1,144	15	2.0	81.4	1,820	58,522	166	299	3	
Chile												
La Coipa ⁽⁹⁾	50%	1994	1,276	19	1.5	87.8	1,671	53,715	150	253	13	
		1993	1,438	19	1.6	81.3	1,898	61,023	153	266	10	
Hedging revenue⁽¹⁰⁾												
		1994										2
		1993										8