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NO. 191 (1993)
OCTOBER 5, 1993

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ADRIAN RESOURCES LTD. [ADL-V]

CORPORATE UPDATE - Chet Idziszek, president, Adrian Resources Ltd., has reported **PRIME RESOURCES GROUP INC. [PRU-T]** has completed its feasibility study for the high grade Eskay Creek property located in northwestern B.C. SEE MAP OVERLEAF P.1. The study confirmed the economic viability of the Eskay Creek property using conventional mining and grinding methods and a pressure oxidation (autoclave) circuit. As a result of this positive feasibility study, Prime Resources has upgraded the Eskay resource to a proven and probable reserve containing 2,300,000 ounces of gold and 102,000,000 ounces of silver. The deposit contains 1,200,000 tons of ore grading 1.9 oz.gold/ton, 86 oz silver/ton, 5.6% zinc and 0.77% copper. Cash operating costs are estimated at US \$108/ounce gold equivalent net of base metal products.

A portion of the Eskay deposit falls within Adrian's IKS 1 claim. It is estimated this portion of the deposit contains 310,000 gold equivalent ounces, of which 210,000 gold equivalent ounces in two different zones are localized within the "claim gap" portion of the IKS 1 claim. Adrian anticipates that the part of the deposit covered by the claim gap portion of IKS 1 will be one of the first areas mined by Prime Resources as the Eskay deposit begins commercial production. The IKS 1 claim is the subject of a complaint under section 35 of the Mineral Tenure Act (B.C.) which should be conclusively resolved in the spring of 1994. Adrian is confident that the B.C. Court of Appeal will uphold earlier court decisions which confirmed Adrian's title to the IKS 1 claim.

The IKS 1 claim is subject to an option in favour of Prime Resources and Stikine Resources Ltd. whereby those companies may earn a 50% interest in the claim by completing a \$5,000,000 exploration program on the claim by July 1994 and funding 100% of the costs of placing the claim gap portion of the IKS 1 claim into production. To date, Prime Resources and Stikine have spent about \$4,300,000 on exploration and development of the IKS 1 claim. Adrian is the operator on all earn-in programs conducted by Prime Resources and Stikine and receives a management fee of 15% of expenditures. Adrian believes that the IKS 1 claim has excellent exploration potential in addition to the known reserves contained on the property. The company is currently assessing expressions of interest from third parties relating to the acquisition of the IKS 1 claim.

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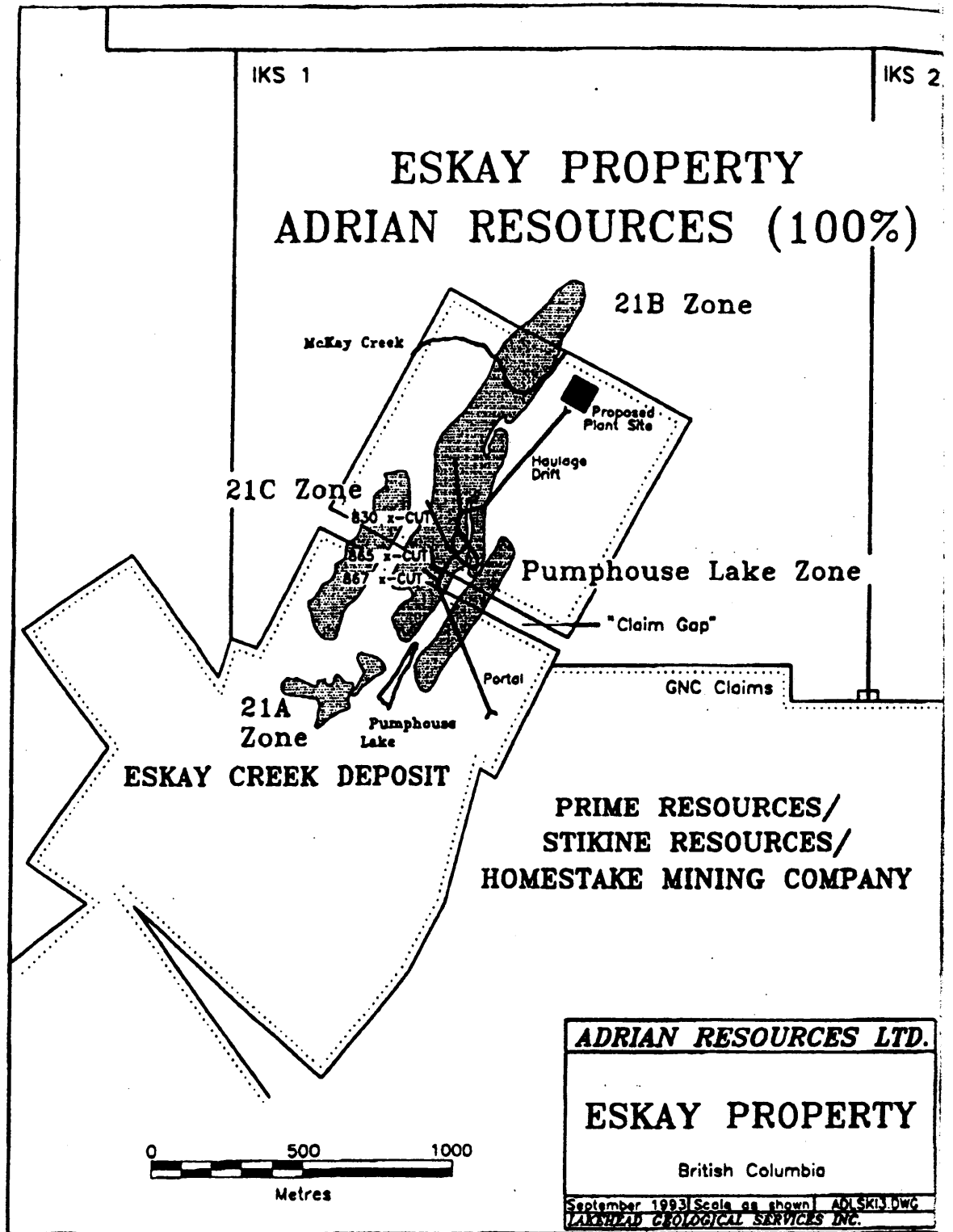
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