

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 189 (1993)
OCTOBER 1, 1993

NO. 189 (1993)
OCTOBER 1, 1993

AVINO MINES & RESOURCES LTD. [AVO-V]

NEW GOLD ZONES DISCOVERED - Louis Wolfen, president, reports Avino Mines & Resources Ltd. has discovered at least four additional gold zones located adjacent to the Bralorne Gold Mine near Gold Bridge in southern B.C. The new zones, discovered in a trenching program conducted by the "new" BRALORNE-PIONEER GOLD MINES LTD. joint venture, produced significant gold values comparable to the nearby Peter Vein. The results of this program ranged as high as 0.464 oz. gold/ton over a width of 4.0 feet and 0.367 oz/ton gold over 7.0 feet. SEE TABLES OF ASSAYS AND MAP OVERLEAF P.1.

Bralorne-Pioneer's trenching work followed an extensive program of mapping and geochemical soil sampling conducted to locate extensions of the Peter and Millchuk vein systems. This work follows a number of successful exploration programs conducted by various operators since 1980. Before closing due to low gold prices in 1971, the Bralorne-Pioneer Mines produced 4,500,000 ounces of gold. Annual production was over 100,000 ounces.

Avino began its exploration of the Bralorne-Pioneer vein system after acquiring 100% interest in the Loco property in 1990. The Loco property adjoins the Bralorne project to the north of the Fergusson fault in an area where miners often speculated that extensions of the Bralorne vein system would be found. Avino then discovered the Peter and Millchuk veins both of which contained high gold grades and material identical to that of the adjoining King Mine. The King Mine was the richest of the Bralorne project's three operations. Values in trenches ranged as high as 2.90 oz. gold/ton over a width of 3.4 feet, including a 105-foot section grading 0.611 oz. gold/ton.

Late in 1991, Avino acquired 10% interest in the entire Bralorne operation from Corona Corp., et al. Between 1981 and 1989, Corona focused on developing reserves in the central Bralorne-Pioneer mines area, blocking out over 1,000,000 tons grading 0.27 oz. gold/ton.

Bralorne-Pioneer Gold Mines Ltd. under a joint venture with Avino, holds an option to earn 50% interest in the entire Bralorne property by making cash payments to Avino and spending \$1,000,000 in exploration and development of the property over a three-year period. Bralorne-Pioneer will conduct a Phase 1 program of further trenching and diamond drilling, followed by a Phase 2 program of further underground drilling, drifting and raising to explore and prove up reserves in the Peter Vein. (SEE GCNL NO.186, 28Sept93, P.2 FOR PREVIOUS PROJECT INFORMATION)

92JNE 1

p. 1 of 2

NO. 189 (1993)
OCTOBER 1, 1993

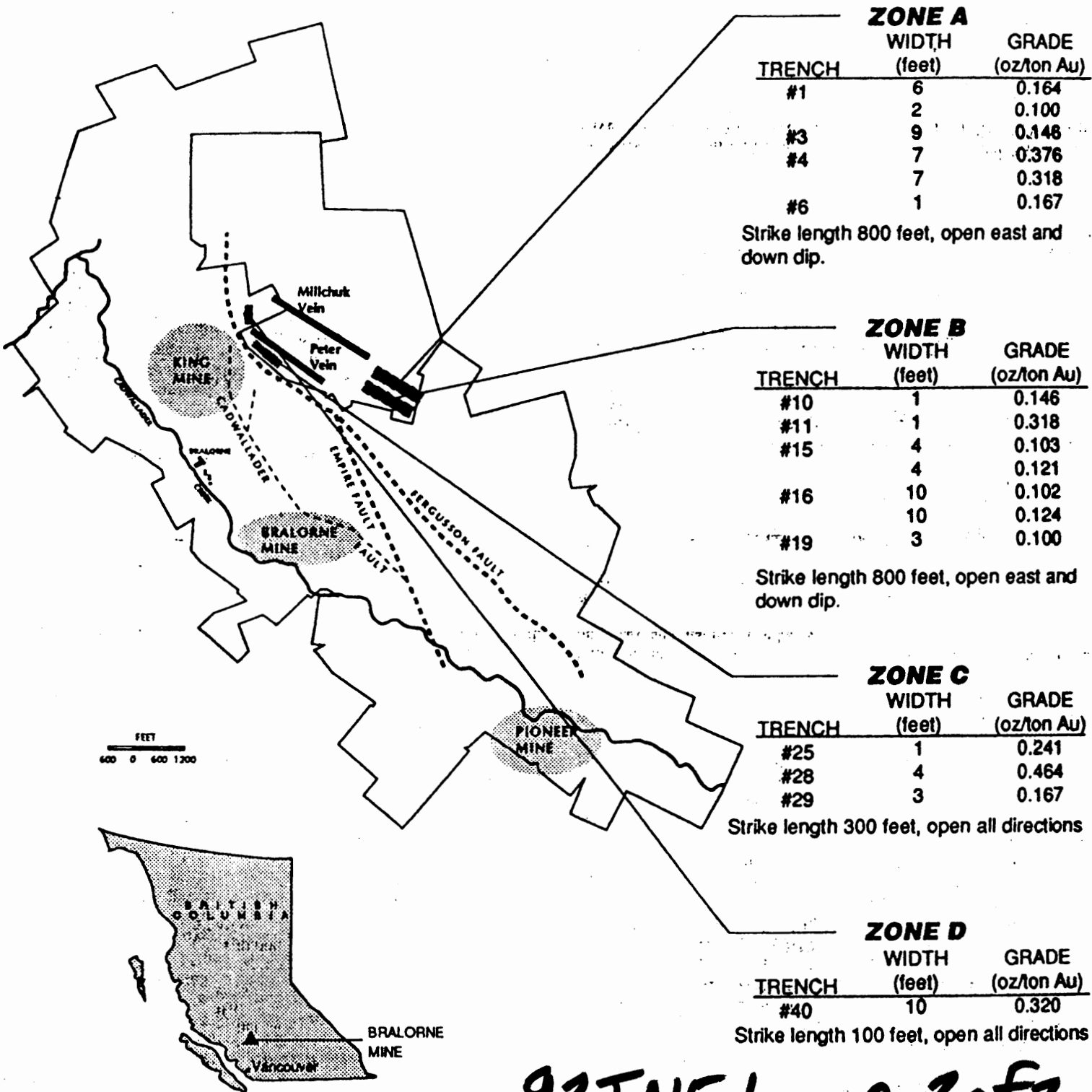
NO. 189 (1993)
OCTOBER 1, 1993

AVINO MINES & RESOURCES LIMITED

TRENCHING RESULTS FOR AUGUST AND SEPTEMBER, 1993

BRALORNE PROJECT

(Gold assays greater than 0.10 oz/ton only)



ZONE A

TRENCH	WIDTH (feet)	GRADE (oz/ton Au)
#1	6	0.164
	2	0.100
#3	9	0.148
#4	7	0.376
	7	0.318
#6	1	0.167

Strike length 800 feet, open east and down dip.

ZONE B

TRENCH	WIDTH (feet)	GRADE (oz/ton Au)
#10	1	0.146
#11	1	0.318
#15	4	0.103
	4	0.121
#16	10	0.102
	10	0.124
#19	3	0.100

Strike length 800 feet, open east and down dip.

ZONE C

TRENCH	WIDTH (feet)	GRADE (oz/ton Au)
#25	1	0.241
#28	4	0.464
#29	3	0.167

Strike length 300 feet, open all directions

ZONE D

TRENCH	WIDTH (feet)	GRADE (oz/ton Au)
#40	10	0.320

Strike length 100 feet, open all directions

92JNE1 P. ZOFZ