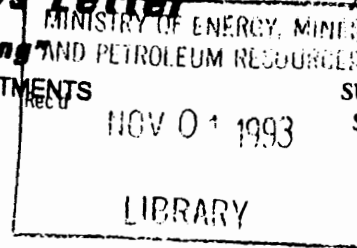


-1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

NO. 206 (1993)
OCTOBER 27, 1993

George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS



COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$15.00 PER YEAR

NO. 206 (1993)
OCTOBER 27, 1993

SULTAN MINERALS INC. [SUL-V]

JERSEY-EMERALD MINE ACQUIRED - Frank A. Lang, president, reports Sultan Minerals Inc. has acquired the formerly producing Jersey and Emerald lead, zinc and tungsten mines located near Salmo, southeast B.C. A recently completed prospecting program has indicated the possible presence of three parallel gold-bearing zones on the property. Surface samples taken over the three zones have returned values of up to 0.30 oz/ton gold. The Jersey and Emerald mines were operated by Placer Dome Inc. from 1947 to 1972. The Jersey Mine was the largest lead/zinc producer in the Kootenay Arc and the adjacent Emerald Mine was a major tungsten producer. The two mines had a combined production in excess of 10,000,000 tons. Mining was by room and pillar and open pit methods from several horizontal ore shoots that were up to 20 metres in thickness and up to 1,500 metres in length. Production ceased in 1972 and the properties have since been dormant.

The present property consists of 28 Crown-granted mineral claims, four two-post claims and 80 mineral units. Subject to regulatory approval, Sultan can acquire a 100% interest in the property by making payments of \$23,000 over 18 months and 200,000 shares over 36 months. The property is subject to a 3% net smelter royalty that can be reduced to 1.5% by making separate payments of \$500,000 and 50,000 shares. A separate agent's fee of 25,000 shares is payable, also subject to regulatory approval.

Sultan plans to immediately undertake a surface sampling program over the three presently known zones. (SEE GCNL NO.188, 30Sept93, P.3 FOR OTHER PROJECT INFORMATION)

82F SW 10