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NO. 211 (1993)
NOVEMBER 3, 1993

George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

MINISTRY OF ENERGY, MINES
AND PETROLEUM RESOURCES

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NOV 03 1993

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NORTH AMERICAN METALS CORP. [NAM-V]

WHEATON RIVER MINERALS LTD. [WRM-T]

REPADRE CAPITAL CORP. [RPD-V,T]

MORE GOOD GOLD GRADES CUT - Ian McDonald, chairman, North American Metals Corp., and

Wheaton River Minerals Ltd. report assays have been received from an additional four holes on the Kodiak Zone near the Golden Bear Mine located 145 km west of Dease Lake, northwestern B.C. The drill results were as follows:

HOLE NO.	GRADE G/TONNE	WIDTH METRES	GRADE OZ/TON	WIDTH FEET
93-196	5.32	12.03	0.156	39.4
93-197	6.01	11.16	.175	36.6
93-198	9.00	17.85	.263	58.5

Hole 93-196 was drilled about 25 metres (82 feet) north of 93-195, which intersected a previously announced 34.2 metres grading 5.24 grams gold/tonne (112.2 feet grading 0.153 oz.gold/ton). The three remaining holes were drilled to the south of 93-195 at about 25-metre intervals. All holes intersected the mineralized zone at a depth of about 25 metres. The zone remains open to the north, south and at depth. Current drilling is testing the depth potential to 100 metres. A full winter drilling program is being planned.

Wheaton River and North American are examining the feasibility of continuing exploration on the Grizzly Zone by driving an exploration ramp. A recent drill hole into the zone encountered 14.4 grams gold/tonne across a true width of 7-8 metres (0.42 oz.gold/ton across 23-26 feet). Drilling from surface on the Grizzly Zone is difficult due to a heavy covering of talus, steep mountainous terrain, ground conditions and hole depth. An underground program would cost an estimated \$2,000,000. The portal for the exploration ramp would be located near the mill site.

Check assays are being conducted on all drilling in the Kodiak and Grizzly Zones by sending core rejects to Chemex Labs in Vancouver, B.C. The hole from the Grizzly Zone and the first from the Kodiak Zone correlated very closely with those at the Golden Bear assay lab. This type of correlation indicates the gold is uniformly distributed in both zones.

The Golden Bear mine is 100%-owned by North American Metals, which is 85%-owned by Wheaton River. Repadre capital has a 7.5% NSR. (SEE GCNL NO.200, Oct.19/93, P.11 FOR PREVIOUS DATA)

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