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INTERNATIONAL SKYLINE GOLD CORPORATION SKYLINE GOLD CORP. [SKX-T,V]

REVIEW OF 1993 EXPLORATION PLANS - The 1993 exploration plans of International Skyline are in addition to a \$250,000 program for 1993 being undertaken and financed by Cominco on a portion of the Iskut property covering a possible extension to the Snip deposit. Cominco must spend \$2,000,000 by 1996, (SEE PROPERTY LOCATION MAP OVERLEAF) If Cominco completes the scheduled expenditure but fails to put the property in production by Dec.31, 1997, then Cominco must pay Skyline a further cash payment of \$250,000 to maintain the option and annual payments of \$250,000 to maintain the option until the start of production. Skyline will be entitled to a scaled net smelter return royalty on all mineral production at 3% on gold prices to US \$330 per oz., increasing to 5% at a price of US \$400 per oz. and 20% of any price received over \$400 per oz. Geologic mapping by Skyline on the northeast part of the property has identified mineralized shears zones that are structurally similar and 600 feet from the shear zones hosting and now being mined as the Snip ore body. Within the claims optioned to Cominco, the Bonanza and the CE contact zones have been traced along strike for 4,440 feet and 2,100 feet respectively. Where tested by trenching and drilling, the zones have contained polymetallic sulphide mineralization, zinc, copper and lead with traces of gold. across true widths up to 23 feet.

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