

GOLD PRODUCTION AND OPERATING SUMMARY (1)

Mine	% of mine production	First quarter	Mt/ton (000's ton)	Cost per ton (US\$/ton)	Grade (oz/ton)	Recovery (%)	Production (oz)	Cost per ounce (US\$/oz)	Cost per ounce (US\$/oz)	Mine operating months	
Australia and Papua New Guinea											
Fergana	25/30% ⁽⁶⁾	1993	147	\$125	0.563	92.0	83,122	\$ 128	\$221	\$ 9	
		1992	57	381	1.682	95.9	110,098	102	197	14	
Misima	100%	1993	1,853	11	0.046	93.3	80,043	175	258	5	
		1992	1,973	12	0.052	92.4	94,839	172	256	9	
Kidston	100%	1993	1,430	11	0.046	80.9	57,354	219	262	3	
		1992	1,122	14	0.050	83.4	47,156	266	329	-	
Granny Smith	60%	1993	424	16	0.052	84.0	19,484	242	341	(1)	
		1992	454	21	0.046	86.2	18,496	369	511	(3)	
Big Bell ⁽⁷⁾	50%	1992	304	15	0.083	82.9	21,164	191	223	2	
Canada											
Campbell	100%	1993	127	98	0.605	93.1	70,485	156	176	12	
		1992	113	122	0.536	91.0	59,491	206	230	9	
Dome	100%	1993	391	33	0.119	95.8	44,620	242	292	2	
		1992	362	36	0.129	95.7	44,844	244	292	2	
Detour Lake	100%	1993	247	50	0.166	94.2	38,971	240	304	1	
		1992	224	51	0.144	94.0	30,236	301	384	(1)	
Sigma	100%	1993	120	51	0.165	96.0	19,021	309	321	-	
		1992	110	61	0.206	96.0	21,763	293	303	1	
Kiama	100%	1993	143	48	0.154	95.2	21,020	219	330	-	
		1992	132	51	0.147	95.3	18,441	275	371	(1)	
Dona Lake	100%	1993	57	72	0.223	96.6	12,317	217	331	-	
		1992	57	78	0.178	96.5	9,729	371	446	(1)	
Equity Silver	100%	1993	119	*	0.090	57.9	6,599	*	*	*	
		1992	837	*	0.026	54.3	12,315	*	*	*	
United States											
Bald Mountain	100%	1993	534	10	0.070	(8)	15,534	249	327	1	
		1992	457	12	0.052	(8)	15,372	243	348	-	
Golden Sunlight	100%	1993	610	15	0.058	81.5	28,560	175	311	-	
		1992	574	15	0.043	78.2	19,333	277	446	(2)	
Cortez	60%	1993	92	43	0.138	76.5	10,390	277	380	(1)	
		1992	91	45	0.112	73.0	9,025	352	456	(1)	
Marigold ⁽⁸⁾	23.3%	1992	36	52	0.101	92.8	4,659	248	405	-	
Chile											
La Coipa ⁽⁹⁾	50%	1993	753	17	0.046	80.8	28,264	154	266	2	
		1992	674	18	0.043	83.2	23,836	118	229	6	
Hedging revenue ⁽¹⁰⁾											
1993										12	
1992										16	
Total gold							1993	535,784	190	263	45
							1992	560,797	203	283	50
Other Metals										(2)	
										(2)	
Total										\$43	
										\$48	

- (1) Figures represent 100% of the results of mines owned by the Corporation and its subsidiaries and a pro-rata share of joint ventures. The Corporation's ownership interest is 58.8% of Equity Silver Mines Limited and 75.7% of Placer Pacific Limited which holds the interests in the Australian and Papua New Guinea mines. Placer Pacific Limited's ownership interest is 80% of Misima Mines Pty Limited and 70% of Kidston Gold Mines Limited. All dollar amounts are in U.S. currency.
- (2) Comparative figures for 1992 have been restated where applicable to include sales or production based royalties.
- (3) Includes all expenses incurred for mining operations, except severance, exploration, financing and non-mine site general and administrative.
- (4) Comprises cash production cost plus depreciation, depletion and reclamation provisioning.
- (5) Comprises sales, at the spot price, less cost of sales, depreciation and depletion for each mine, in millions of dollars.
- (6) Effective March 1, 1993 Placer Pacific Limited's ownership interest in the Fergana Mine joint venture was reduced to 25% from 30%.
- (7) The joint venture interests in the Marigold and Big Bell mines were sold effective April 1, 1992 and September 1, 1992, respectively.
- (8) Recovery is difficult to accurately measure at heap leach operations.
- (9) Gold and silver are accounted for as co-products at the La Coipa joint venture. Silver is converted to equivalent ounces of gold, using the ratio of silver market price to gold market price, for purposes of calculating cash and total production costs per equivalent ounce of gold.
- (10) Hedging revenue represents the difference between spot and realized prices, in millions of dollars.

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