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## George Cross News Letter

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### SKYLINE GOLD CORPORATION [SKX-V]

ISKUT EXPLORATION UNDERWAY - Ron Shon, president, Skyline Gold Corp., reports the offering of 130 units of the company's subsidiary, 431637 B.C. Ltd., to become International Skyline Gold Corp.'s stock and warrants, each unit consisting of 3,750 flow through common shares, 1,250 ordinary common shares and 5,000 warrants to purchase a common share at \$1.40 for one year has been fully subscribed. The units were offered by C.M. Oliver & Co. as agent and will net International Skyline Gold Corp. \$731,250 after commission. The funds will be available to International Skyline Gold Corp. when the company is called for trading.

The funds will allow the company to proceed with the exploration program on its Iskut property in the northern B.C. A crew arrived on site 15Jun93 to reopen the camp. Chief Geologist David Yeager said drill mobilization will take place in early July and drilling will be underway shortly thereafter. The primary objectives of the program are the exploration for sufficient economic reserves on the Johnny Mountain Stonehouse gold deposit to re-open the mine and exploration of the Bronson Creek copper/gold porphyry deposit.

The first exploration results are expected to come from the mapping and sampling of the Johnny Mountain mine's Zephrin zone followed by underground and surface drilling of eight to 10 short holes. Limited mining and development occurred in the Zephrin Vein zone from the 11 Level to the 10 Level while the mine was in production. Broken ore from the Zephrin zone was sampled in January and produced assays of 1.798, 1.007 and 0.635 oz. gold/ton.

Plans include exploration of the Bronson Creek copper/gold porphyry starting with a comprehensive induced polarization survey followed by a drilling program. The Bronson Creek zone has the potential for becoming a large, low-grade porphyry deposit, conservatively estimated by senior consulting geologist, Al Bugoyne, P.Eng., to have a mineral potential in excess of 100,000,000 tons based on drilling results received to date. (SEE GCNL NO.110, 9Jun93, P.1 FOR MEXICAN PROJECT INFORMATION)

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