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George Cross News Letter

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NEWHAWK GOLD MINES LTD. [NHG-T]

SULPHURETS DRILL PROGRAM START - Donald A. McLeod, president Newhawk Gold

Mines has reported field crews have been mobilized to the Sulphurets property 60 km north of Stewart, NW, B.C. for the 1993 exploration program. Two diamond drills will start on the Bruce side Project (60% owned) immediately. The \$1,000,000 Bruce side program will include 12,500 feet of diamond drilling on the promising SG Tommyknocker and Galena Hill Zones. Other drill targets will be tested as field results warrant. The program is to develop reserves in the vicinity of the West Zone deposit (826,000 tons at 0.45 opt Au 18.8 opt Ag) which would improve the project economics

On the 100% owned Snowfield Property drilling will start in July. This 8200 foot program is designed to test the structure for higher grades and to expand the zone to the south-east. The cost of this drilling will be about \$500,000.

Mapping and sampling will be carried out over other zones located in the 1992 program and in other areas that have not been previously subjected to prospecting and mapping.

The company's working capital is \$7,000,000. With 1993 expenditures it is anticipated that the company's working capital will be in the order of \$6,000,000 at year end.

On April 14 1993 the company received its Mine Development Certificate (MDC) for the Sulphurets project from the Provincial Government. The MDC gives the company the right to proceed to Stage III (permitting). It also certifies that the company's environmental impact study has been approved and accepted by the required levels of government and by any other parties who may be affected by the project.

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