

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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WESTERN CANADIAN INVESTMENTS
AND PETROLEUM RESOURCES

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INTERNATIONAL SKYLINE GOLD CORP. [ISC-V,T]

JOHNNY MOUNTAIN MINE RE-OPENS - Clifford Grandison, CEO,
reports International

Skyline Gold Corp. has re-opened its Johnny Mountain gold mine in northern B.C. for a limited production of run of 20,000 tons of ore grading 0.508 oz.gold/ton. Mining will start immediately using a contract miner with a target of 26,000 tons of ore to be broken, leaving an inventory of 6,000 tons to be milled next year. Milling is scheduled to start Sept. 9 for two months and is estimated to produce 10,000 ounces of gold together with about 120,000 pounds of copper and 15,000 ounces of silver. Total cost of gold produced with copper and silver credits is about US \$233 per ounce.

Project manager will be Chris Turek. Working capital to finance the re-opening is being arranged through a private placement of a \$1,250,000, 8% convertible debenture.

Exploration is underway in the mine to identify a minimum 100,000 tons of ore. If this target is achieved, operations will resume on a seasonal basis. The mine has proven mineable reserves of 36,000 tons of ore grading 0.508 recoverable oz.gold/ton and a total of 66,000 tons of proven and probable ore grading 0.57 oz.gold/ton.

Exploration on the nearby Bronson Creek copper/gold porphyry property has begun. An induced polarization survey is complete and the results are being identified and a series of drilling fences is scheduled for this season. The Stonehouse deposit is being explored on surface with trenching and drilling in progress. (SEE GCNL NO.131, 9Jul93, P.1 FOR OTHER CORPORATE INFORMATION)

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