

CANARC RESOURCE CORP. (CCM-V)
REMBRANDT GOLD MINES LTD. (RTG-Alberta)
SUNTAC MINERALS CORP. (SUJ-V)

POLARIS-TAKU RESERVES INCREASED 28% - Bradford Cooke, president, reports Canarc Resource, Suntac Minerals, and Rembrandt Gold have reported an increase in gold reserves at the Polaris-Taku minesite 50 miles east of Juneau, Alaska in NW B.C. from the 1992 exploration drilling program. Geological gold reserves are up 28% from 2,225,000 tons grading 0.433 oz.gold/ton, or 963,000 ounces at the beginning of the

year, to 2,852,000 tons of 0.425 oz. gold /ton, or 1,211,000 ounces of total contained gold to date.

Montgomery Consultants were commissioned to update their previous independent study of drill-indicated, probable and possible, geological gold resources in the AB, C and Y systems. The increased reserves are all located in the C vein where 16 drill holes totalling 15,000 feet were completed between May and Sept, 1992. Montgomery's new resource estimates are as follows:

<u>VEIN SYSTEM</u>	<u>CLASS.</u>	<u>OZ/T</u>	<u>TONS</u>	<u>GRADE GOLD</u>
Y Vein	Probable	0.250	210,000	0.461
AB Vein	Probable	.250	78,000	.403
C Vein	Probable	.250	45,000	.390
New C Vein	Probable	.250	52,000	.424
Total:	<u>Probable</u>	<u>0.250</u>	<u>385,000</u>	<u>0.436</u>
Y Vein	Possible	.250	987,000	.469
AB Vein	Possible	.250	508,000	.387
C Vein	Possible	.250	397,000	.398
New C Vein	Possible	.250	575,000	.393
Total:	<u>Possible</u>	<u>0.250</u>	<u>2,467,000</u>	<u>0.043</u>
Grand Total:		<u>0.250</u>	<u>2,852,000</u>	<u>0.425</u>

All three vein systems at Polaris-Taku remain open along strike and at depth for further expansion of gold reserves by exploration drilling.

<u>HOLE NO.</u>	<u>INTERVAL FEET</u>	<u>WIDTH FEET</u>	<u>GRADE OZ/T</u>	
PC-92-C17	604.1-610.7	6.6	0.046	' The drilling program is planned to continue throughout the next year, to focus on expanding gold reserves by stepout drilling in the AB, C and Y vein systems.
	864.0-866.5	2.5	.074	
PC-92-Y5	283.7-286.0	2.3	.176	
	546.6-541.4	.8	.280	
	1070.6-1079.2	8.6	.347	

Current working capital is sufficient to drill until year end and, upon closing of the two friendly takeover bids proposed by Canarc to Suntac and Rembrandt shareholders, a multi-million dollar financing is contemplated to accelerate work on the project.

It is expected a feasibility study will be commissioned as part of the Phase 2 work program with an independent mining engineering firm, as called for by the option agreement with Rembrandt, to enable Suntac to exercise its option and vest its 60% interest in the Polaris-Taku property. (SEE GCNL No.196, Oct.9/92, P.3 FOR RELATED INFORMATION)

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