

NO.191(1992)
OCTOBER 2, 1992

WESTERN CANADIAN INVESTMENTS

AMBERGATE EXPLORATIONS INC. (AGQ-V)

KENRICH MINING CORP. (KRC-V)

ESKAY CREEK EXPLORATION REVIEWED - Ken Trociuk, president
of Ambergate

Explorations 50% and Kenrich Mining 50% has reported completion of Phase II exploration on the Eskay Creek/South Unuk River properties 50 km north of Stewart, NW B.C. The work included geochemical analysis of 2,500 lithochemical and stream sediment samples. The work located 16 new base metal and gold geochemical anomalies on the Corey property. (SEE MAP OVERLEAF).

The work located two large new multielement anomalous areas. The first is 12 km² and is located along the southern trend of the 1991 discovery by Granges on the adjoining Springer-Cove Resources ground. The second is a major, new copper, lead, zinc, silver, arsenic antimony anomaly which indicates a target of 3 km strike length, west and southwest of the C-10 showing. Both new anomalous areas are underlain by

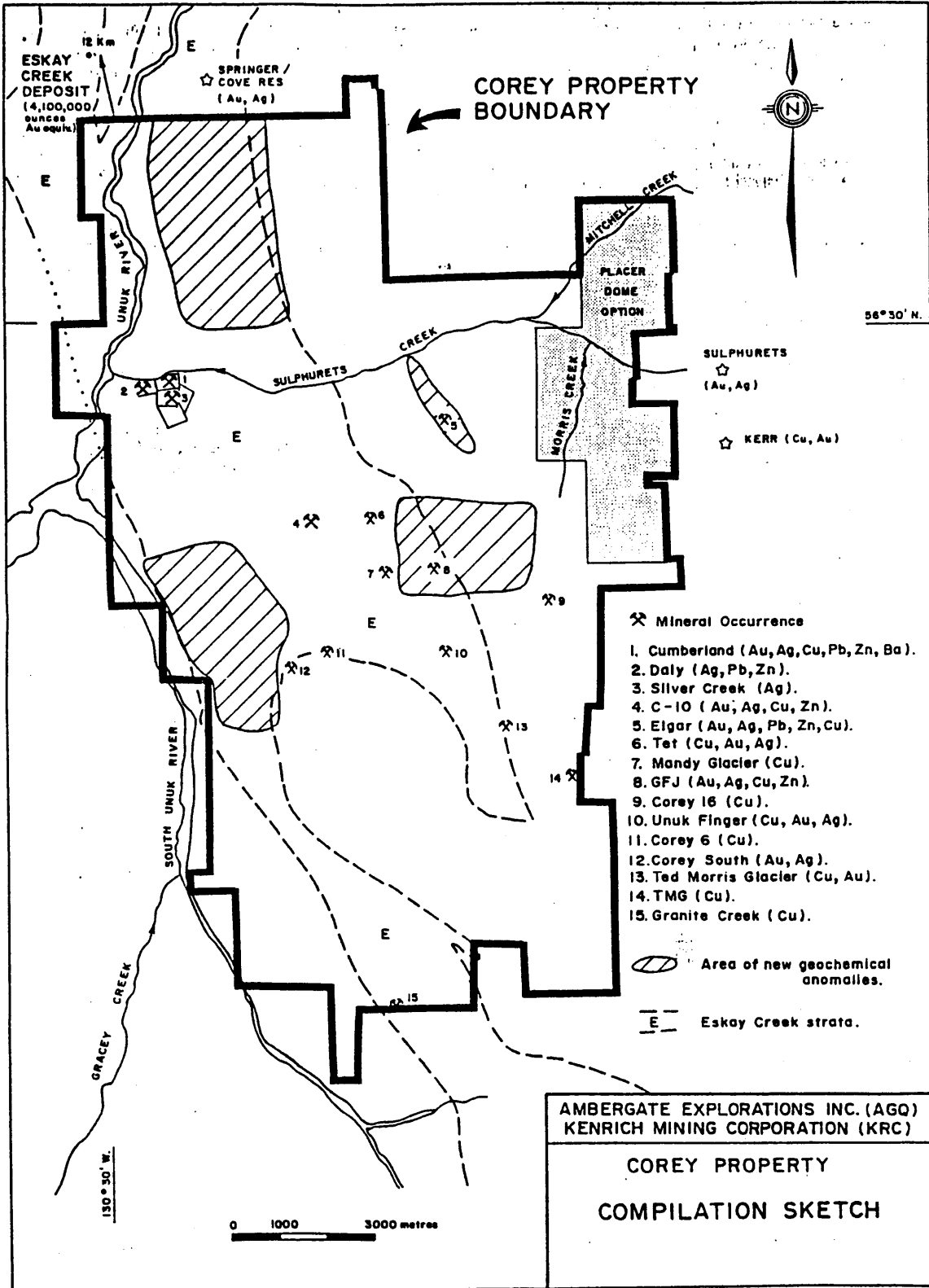
volcanic and sedimentary rocks of similar stratigraphy to the host rocks of the Eskay Creek deposit. Also both are comparable to those at the close by Eskay Creek and Kerr deposits. Analysis of rock pulps showed elevated values for copper (0.5% up to 5.1%), lead (0.03% up to 0.35%) and zinc (0.14% up to 0.96%). Anomalous levels of As, Sb, Bi, Ba, Mo, W and Cd were also apparent (the previously determined higher gold grades ranged from 0.03 oz/t to 1.62 oz/t and high silver varied from 3 oz/t to over 133 oz/t, as reported in 1987-88, were also confied in this program). The analysis was conducted by Placer Dome Inc.'s laboratory.

Major multielement geochemical anomalies also trend northward along the Elgar structure for at least 2.5 km. Anomalous conditions reflecting gold-copper porphyries are prominent in association with a 6 km² area several kms to the east and southeast of C-10. Anomalous conditions reflecting gold-bearing skarns lie some 5 km southeast of C-10. Other assay results including drilling results will be reported.

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