

ADRIAN RESOURCES LTD. (ADL-V)

TITLE DISPUTE TO THE TOK -Adrian Resources Ltd. has GAP ENTERS NEXT PHASE reported the B.C. Court of Appeal has allowed Adrian's appeal respecting its IKS 1 mineral claim, located adjacent to the Eskay Creek polymetallic deposit 65 km north of Stewart, NW, B.C. In an earlier decision, the Chief Gold Commissioner upheld Adrian's title to the IKS 1 claim.

The decision of the Chief Gold Commissioner was appealed by the party attacking Adrian's title and the Supreme Court of B.C. directed that the appeal be heard as a new trial. This decision means the next step in determining title to the IKS 1 claim will now be heard as an appeal to the gold commissioner decision and not as a longer new trial.

The IKS 1 claim contains the "Tok Claim Gap" and contains a portion of the 1,190,000 tons of reserves grading 1.91 oz/ton gold and 85.5 oz/ton silver as reported by Prime Resources Group Inc. to be contained in the Eskay Creek deposit. The gap itself has been

estimated by PRG to contain 150,000 ounces of gold equivalent, while Prime Explorations, a division of Prime Equities International Corporation, has estimated the entire IKS 1 claim contains reserves of 250,000 ounces of gold equivalent.

Adrian has granted an option to PRG and Stikine Resources to jointly acquire a 50% interest in the IKS 1 claim. Under the terms of the option, Adrian is not required to contribute to any costs to put the TOK Claim Gap into production.

The IKS 1 claim represents a valuable asset base for Adrian upon which it is currently building with its development of its Petaquilla project located in Panama. Recent work carried out on Petaquilla has outlined 875,000,000 tons of geological resources grading 0.60% copper. Adrian is currently formulating a second phase of exploration work for this property.

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